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UNITED PARCEL SERVICE INC Form 424B2 September 04, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 09/03/02

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 34 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 09/06/02 Supplement dated December 20, 2001)

The date of this Pricing Supplement is September 4, 2002

CUSIP or Common Code Principal Amount Interest Rate Maturity Date Interest No. \$7,637,000.00 -----_____ 91131UEG5 09/15/17 Interest Payment Subject to Dates and terms of red Redemption (including the redempti Frequency (begin date) Survivor's Option -----_____ 03/15/03 Yes Yes 100% 09/15/03 semi-annually semi-annually ther Proceeds to UPS Discounts and Commissions Reallowance Dealer -----_____ _____ \$7,503,352.50 \$133,647.50 \$3.50 ABN AMRO Financial

Services, Inc.