CARNIVAL Form 4 July 07, 2005										
FORM	14							OMB AF	PROVAL	
-	UNITEDS		IRITIES A ashington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 o Form 5	ger STATEM 6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								
obligation may cont <i>See</i> Instru 1(b).	ns inue. Section 17(a		Utility Hold	ding Con	npany	y Act of	1935 or Section	1		
(Print or Type F	Responses)									
	ddress of Reporting P FOUR TRUST	Symbol				ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		NIVAL CO	-	-]		(Check all applicable)			
	ROUP INSTITUT ., 824 MARKET	(Month	Date of Earliest Transaction onth/Day/Year) 05/2005				DirectorX_ 10% Owner Officer (give titleX_ Other (specify below) See Footnote 2 below			
WILMING	nendment, Da Ionth/Day/Year	hth/Day/Year) Applica _X_ Fo				Individual or Joint/Group Filing(Check oplicable Line) K_ Form filed by One Reporting Person _ Form filed by More than One Reporting rson				
(City)	(State) (Zip) Ta	ble I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. f Transactio Code r) (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	07/05/2005		Code V S	Amount 4,300 (1)	(D) D	Price \$ 54.22	63,747,725	D (2)		
Common Stock	07/05/2005		S	2,500 (1)	D	\$ 54.43	63,745,225	D (2)		
Common Stock	07/05/2005		S	1,100 (1)	D	\$ 54.48	63,744,125	D (2)		
Common Stock	07/05/2005		S	2,100 (1)	D	\$ 54.5	63,742,025	D (2)		
Common Stock	07/05/2005		S	1,500 (1)	D	\$ 54.52	63,740,525	D (2)		

Common Stock	07/05/2005	S	1,000 (1)	D	\$ 54.53	63,739,525	D (2)
Common Stock	07/05/2005	S	3,500 (1)	D	\$ 54.54	63,736,025	D (2)
Common Stock	07/05/2005	S	400 (1)	D	\$ 54.55	63,735,625	D (2)
Common Stock	07/05/2005	S	900 <u>(1)</u>	D	\$ 54.59	63,734,725	D (2)
Common Stock	07/05/2005	S	1,400 (1)	D	\$ 54.71	63,733,325	D (2)
Common Stock	07/05/2005	S	2,000 (1)	D	\$ 54.74	63,731,325	D (2)
Common Stock	07/05/2005	S	2,000 (1)	D	\$ 54.79	63,729,325	D (2)
Common Stock	07/05/2005	S	900 <u>(1)</u>	D	\$ 54.81	63,728,425	D (2)
Common Stock	07/05/2005	S	1,200 (1)	D	\$ 55.02	63,727,225	D (2)
Common Stock	07/05/2005	S	2,200 (1)	D	\$ 55.12	63,725,025	D (2)
Common Stock	07/05/2005	S	300 <u>(1)</u>	D	\$ 55.13	63,724,725	D (2)
Common Stock	07/05/2005	S	900 <u>(1)</u>	D	\$ 55.15	63,723,825	D (2)
Common Stock	07/05/2005	S	3,200 (1)	D	\$ 55.22	63,720,625	D (2)
Common Stock	07/05/2005	S	1,200 (1)	D	\$ 55.26	63,719,425	D (2)
Common Stock	07/05/2005	S	1,000 (1)	D	\$ 55.28	63,718,425	D (2)
Common Stock	07/05/2005	S	1,300 (1)	D	\$ 55.29	63,717,125	D (2)
Common Stock	07/05/2005	S	2,700 (1)	D	\$ 55.31	63,714,425	D (2)
Common Stock	07/05/2005	S	3,000 (1)	D	\$ 55.32	63,711,425	D (2)
Common Stock	07/05/2005	S	1,500 (1)	D	\$ 55.36	63,709,925	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Amount or Title Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801		Х		See Footnote 2 below		

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, 07/07/2005 Trustee Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the

(2) reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Remarks:

Form 1 of 2 Forms

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.