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NABORS INDUSTRIES LTD
Form 8-K
October 24, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 23, 2002

NABORS INDUSTRIES LTD.
(Exact name of registrant as specified in its charter)

Bermuda (State or Other Jurisdiction of Incorporation)	000-49887 (Commission File Number)	980363970 (IRS Employer Identification No.)
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2nd Fl. International Trading Centre
Warrens
PO Box 905E
St. Michael, Barbados
(Address of Principal Executive Offices)

N/A
(Zip Code)

Registrant's telephone number, including area code: (246) 421-9471

N/A
(Former name or former address, if changed since last report)

ITEM 5. OTHER INFORMATION

On October 23, 2002, Nabors Industries Ltd. issued a press release announcing the results of its third quarter and nine months ended September 30, 2002. A copy of the press release is filed as an exhibit to this report and is incorporated in this report by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit No. -----	Description -----
99.1	Press Release issued by Nabors Industries Ltd. on October 23, 2002

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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NABORS INDUSTRIES LTD.

Date: October 23, 2002

By: /s/ Bruce P. Koch

Bruce P. Koch
Vice President - Finance

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