

ASTA FUNDING INC  
Form 8-K  
June 21, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): June 15, 2011**

**ASTA FUNDING, INC.**  
(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other Jurisdiction of Incorporation)	<b>0-26906</b> (Commission File Number)	<b>22-3388607</b> (IRS Employer Identification No.)
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<b>210 Sylvan Avenue, Englewood Cliffs, New Jersey</b> (Address of Principal Executive Offices)	<b>07632</b> (Zip Code)
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Registrant's telephone number, including area code: **201-567-5648**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

On June 15, 2011 the Company entered into an agreement (the Agreement ) with Alan Gelband Company, Inc. in connection with financial advisory services for the Company. A copy of the Agreement is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01 Exhibits**

(d) Exhibits. The following exhibit is furnished with this Current Report on Form 8-K:

No.	Description
99.1	Consulting Agreement with Alan Gelband Company, Inc. dated June 15, 2011.

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**SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**ASTA FUNDING, INC.**

Date: June 21, 2011

By: /s/ Robert J. Michel

Robert J. Michel

Chief Financial Officer

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