PHARMACIA CORP /DE/ Form 5 February 15, 2002

| _ | | | | | OMB APPROVAI |
|---------------------|--|-------------------|-----------------------------------|-----------|--|
| FORM 5 | | | | | OMB Number: 323 |
| Section 16 | if no longer subjec . Form 4 or Form 5 ue. See Instruction | obligations | | | Expires: December 31 Estimated average bu hours per response |
| [] Form 3 Hold | dings Reported | | | | |
| [] Form 4 Tra | nsactions Reported | | | | |
| | | | | | |
| | | | SECURITIES AND Eshington, D.C. 20 | | COMMISSION |
| | ANN | NUAL STATEMENT OF | CHANGES IN BENEF | ICIAL OWN | IERSHIP |
| | | | | | estment Company Act of |
| | r Phili | | | | Pharmacia Co |
| |) (First | | | 3. | I.R.S. Identification Number of Reporting Person, if an entity |
| 100 Route 206 North | | | | | (Voluntary) |
| | (Stree | | | | |
| Peapack, | NJ | | 07977 | | |
| | (State) | | (Zip) | | |
| | ip of Reporting Per Check all applicabl | | | | |
| X D. | irector | 10% (|)wner | | |

| Officer (giv | | Other (specify below) | | |
|---|-------------------------------------|-----------------------------|---|--------------------------------------|
| 7. Individual or Joint/G | | | _ | |
| X Form filed by One R | eporting Person | | | |
| _ | than One Reporting I | | - | |
| | | | | |
| Table I - Non-Derivativ 1. Title of Security (Instr. 3) | | 2. Trans- action Date | 3. Trans- action Code (Instr. 8) | 4. Securities or Disposed (Instr. 3, |
| | | (Month/ Day/ Year) | | Amount |
| Common | | 04/17/2001 | | 2,200 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 5. Amount of | 6. Ownership | | 7. Nature of | |
| Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | Form: Dir or Indire (Instr. 4 | rect (D) ect (I) | Indirect Beneficial Ownership (Instr. 4) | |
| 11,283 | D | | | |
| | | | | |
| | | | | |

^{*}If the form is filed by more than one reporting person, see

instruction 4(b)(v).

(Over) SEC 2270 (3-99)

Page 1 of 3

FORM 5 (continued)

Leder, Philip--December 2001

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | |
|--|--|--|--|----|--|---------------------|-----------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conver- 3 sion or Exercise Price of Derivative Security | . Trans- action Date (Month/ Day/ Year) | 4. Transac- tion Code (Instr. 8) | 5. | Number Derivat Securit Acquire or Disp (D) (Instr. | ive ies d (A) | Dat and (Mo |
| | | | | | (A) | (D) | Dat Exe abl |
| Option (right to buy) | \$55.00 | | | | | | (|
| Option (right to buy) | \$44.25 | | | | | | (|
| Stock Equivalent Units | 1-for-1 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

- End of
- 7. Title and Amount of 8. Price of 9. Number of 10. Ownership of Indirect (Instr. 3 and 4) Security Securities (Instr. 5) Beneficially Owned at or Indirect (Instr. 5 End of (I) (I) (Instr. 4)

(Instr. 4)

| Title | Amount or Number of Shares | | | |
|--------|----------------------------------|--------------|---|--|
| | 12,690 | 12,690 | D | |
| | 13,636 | 13,636 | D | |
| Common | 2,232 | 2,232 (3) | D | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Explanation of Responses:

See attached statement

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

| Don W. Schmitz | 2/14/2002 |
|--------------------------------------|-----------|
| | |
| ** Signature of Reporting Person | Date |
| Don W. Schmitz, attorney-in-fact for | |
| Philip Leder | |

Page 2 SEC 2270 (3-99)

Page 2 of 3

Form 5 - December 2001

Leder, Philip

100 Route 206 North

Peapack, NJ 07977

Explanation of responses:

- (1) Includes 58 shares acquired through the reinvestment of dividends since last reported to the SEC.
- (2) Option is currently exercisable.
- (3) Includes 2,200 shares held in a Deferred Director's Compensation Plan, and 32 dividend equivalents on such shares.

Page 3 of 3