Edgar Filing: PetroHunter Energy Corp - Form 4

PetroHunter Form 4 October 18,	r Energy Corp 2007											
FORM A								OMB APPROVAL				
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287			
Check the check							Expires:	January 31, 2005				
subject	EMENT O	F CHANGES IN BENEFICIAL OWN					ERSHIP OF	Estimated a				
Section Form 4	SECURITIES						burden hours per					
Form 5		ursuant to S	Section 1	16(a) of th	ne Securities	Excl	hange	Act of 1934,	response	0.5		
obligation may cor	ons Section 1						-	1935 or Section	1			
See Inst		30(h)	of the II	nvestment	t Company A	Act of	f 1940)				
1(b).												
(Print or Type	Responses)											
× 51	1 /											
	Address of Reportin	ng Person <u>*</u>	2. Issuer Name and Ticker or Trading					5. Relationship of Reporting Person(s) to				
MAB RES	OURCES LLC		Symbol		G (D)			Issuer				
			PetroHunter Energy Corp [PHUN]					(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction					Dimenter	V 100	0		
1875 LAWRENCE STREET, SUITE			(Month/Day/Year) 10/17/2007				-	DirectorX 10% Owner Officer (give title Other (specify				
1400						below) below)						
(Street)			4. If Amendment, Date Original				(6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)					Applicable Line)				
DENVER						_X_ Form filed by One Reporting Person Form filed by More than One Reporting						
DENVER, CO 80202 Person												
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Sec	uritie	s Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Dat any any			1 ()				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common				Code V	Amount	(D)	Price \$					
Stock	10/17/2007			S	5,000,000	D	, 0.1	113,000,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate, if TransactionNumber Expiration Date Und Code of (Month/Day/Year) (Ins		7. Title and A Underlying S (Instr. 3 and	Securities	8. H Der Sec (In:		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 0.5					<u>(1)</u>	08/10/2010	Common Stock	3,000,000	

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Reporting Owners

Reporting Owner Na	Relationships						
reporting of the rise	Director	10% Owner	Officer	Other			
MAB RESOURCES LLC 1875 LAWRENCE STRE DENVER, CO 80202		Х					
Signatures							
Marc A. Bruner	10/18/2007						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% of this option was exercisable at date of grant (August 10, 2005), 20% became exercisable August 10, 2006, 20% became exercisable August 10, 2007 and 20% becomes exercisable on August 10 of each of 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.