

Hunt William W
 Form 4
 February 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hunt William W

(Last) (First) (Middle)

STATE STREET
 CORPORATION, ONE LINCOLN
 STREET

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 STATE STREET CORP [STT]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	12/01/2005		M			800	\$ 34.1562	6,394	D	
Common Stock	02/01/2006		M			15,400	\$ 39.565	21,794	D	
Common Stock	02/01/2006		M			25,753	\$ 40.22	47,547	D	
Common Stock	02/01/2006		S			13,700	\$ 60	33,847	D	
Common Stock	02/01/2006		S			200	\$ 60.04	33,647	D	

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Common Stock	02/01/2006	S	2,900	D	\$ 60.05	30,747	D
Common Stock	02/01/2006	S	2,000	D	\$ 60.1	28,747	D
Common Stock	02/01/2006	S	200	D	\$ 60.11	28,547	D
Common Stock	02/01/2006	S	1,000	D	\$ 60.12	27,547	D
Common Stock	02/01/2006	S	25,699	D	\$ 60.3	1,848	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code	V	(A)	(D)	Date Exercisable		Expiration Date
Employee Stock Options (right to buy)	\$ 34.1562	02/01/2006		M		800		06/18/2001	06/19/2008	Common Stock	800
Employee Stock Options (right to buy)	\$ 39.565	02/01/2006		M		15,400		09/20/2004	09/21/2011	Common Stock	15,400
Employee Stock Options (right to buy)	\$ 40.22	02/01/2006		M		25,753		<u>(1)</u>	12/19/2012	Common Stock	25,753

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hunt William W STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111			Executive Vice President	

Signatures

Richard P. Jacobson,
Attorney-in-fact

02/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 19, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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