Edgar Filing: Cinedigm Digital Cinema Corp. - Form 4

Cinedigm Digital Cinema Corp. Form 4 April 29, 2010 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or 0.5 response... Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CROTTY GERALD C Issuer Symbol Cinedigm Digital Cinema Corp. (Check all applicable) [CIDM] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) C/O WEICHERT ENTERPRISES 04/23/2010 LLC, 1625 STATE ROUTE 10 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting MORRIS PLAINS, NJ 07950 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) any Code (D)Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Class A Common 04/23/2010 Μ D 11,666 (4) 18,563 Α Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqu	ities ired (A) sposed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amc Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Non-Employee Stock Option (Right to buy)	\$ 5						(1)	02/14/2013	Class A Common Stock	2
Non-Employee Stock Option (Right to buy)	\$ 5						(2)	03/17/2014	Class A Common Stock	5
Non-Employee Stock Option (Right to buy)	\$ 6.4						03/08/2006	06/09/2015	Class A Common Stock	10
Non-Employee Stock Option (Right to buy)	\$ 12.93						03/31/2006	03/31/2016	Class A Common Stock	1(
Non-Employee Stock Option (Right to buy)	\$ 7.55						(3)	06/25/2017	Class A Common Stock	1(
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Class A Common Stock	13
Restricted Stock Units	<u>(4)</u>	04/23/2010		М		11,666	<u>(6)</u>	<u>(6)</u>	Class A Common Stock	1

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CROTTY GERALD C C/O WEICHERT ENTERPRISES LLC 1625 STATE ROUTE 10 MORRIS PLAINS, NJ 07950	Х						
Signatures							
/s/ Gerald C. 04/28/2010 Crotty							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments commencing February 14, 2004.
- (2) Of such options, one-third vested on March 17, 2005 and the remaining vested on March 8, 2006.
- (3) The option vests in three equal annual installments commencing June 25, 2008.
- (4) Each restricted stock unit (an "RSU") represents a contingent right to receive one share of Class A Common Stock; however, the Issuer has the discretion to settle in Class A Common Stock or cash or a combination thereof.
- (5) The RSUs vest in three equal annual installments commencing May 9, 2009.
- (6) RSUs vest in three equal annual installments commencing April 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.