

ACCESS INTEGRATED TECHNOLOGIES INC

Form 4

September 24, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LOFFREDO GARY S**

(Last) (First) (Middle)

**C/O ACCESS INTEGRATED  
TECHNOLOGIES, INC., 55  
MADISON AVENUE**

(Street)

**MORRISTOWN, NJ 07960**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**ACCESS INTEGRATED  
TECHNOLOGIES INC [AIXD]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/20/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
SVP, GC, Secy

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	09/20/2007		A		3,000 (1)	A \$ 0 23,000 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
				Code	V	(A)	(D)	Amount or Number of Shares
Stock Option (Right to buy)	\$ 7.5					(2)	08/02/2010	Class A Common Stock 50,000
Stock Option (Right to buy)	\$ 5					(3)	02/28/2012	Class A Common Stock 20,000
Stock Option (Right to buy)	\$ 2.5					(4)	12/18/2012	Class A Common Stock 20,000
Stock Option (Right to buy)	\$ 5					(5)	11/04/2013	Class A Common Stock 50,000
Stock Option (Right to buy)	\$ 3.6						12/01/2005 01/13/2015	Class A Common Stock 40,000
Stock Option (Right to buy)	\$ 10.25						09/14/2006 03/08/2016	Class A Common Stock 10,000

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director	10% Owner	Officer	Other
X		SVP, GC, Secy	

LOFFREDO GARY S  
C/O ACCESS INTEGRATED TECHNOLOGIES, INC.  
55 MADISON AVENUE  
MORRISTOWN, NJ 07960

## Signatures

/s/ Gary S.  
Loffredo

09/20/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,000 restricted Class A Common shares issued on September 20, 2007, pursuant to the Issuer's Second Amended and Restated 2000 Equity Incentive Plan, which shares vest 33.33% on each anniversary of the date of issuance.
- (2) Of such options, one-third vested on August 2 of each of 2001, 2002 and 2003.
- (3) Of such options, one-third vested on February 28 of each of 2003, 2004 and 2005.
- (4) Of such options, one-third vested on December 18 of each of 2003, 2004 and 2005.
- (5) Of such options, one-third vested on November 4 of each of 2004 and 2005 and the remaining vested on March 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.