ACTIVE VOICE CORP Form SC 13D/A March 02, 2001

	OMB APPROVAL
	OMB Number Expires: Estimated average burden hours per response 0.5
SECURITIES AND EXCHANGE COMM Washington, D.C. 2054	
SCHEDULE 13D (Rule 13d-101)	
INFORMATION TO BE INCLUDED IN STATEMEN TO RULE 13d-1(a) AND AMENDMENTS THERETO RULE 13d-2(a)	
(Amendment No. 2	)
Active Voice Corp.	
(Name of Issuer)	
Common Stock	
(Title of Class of Securi	ties)
004938106	
(CUSIP Number) Nicholas Schettino, Bear, Stearn 115 South Jefferson Rd, Whippany (973) 793-2211	
(Name, Address and Telephone Numb Authorized to Receive Notices and C	
February 28, 2001	
(Date of Event which Requires Filing	of This Statement)
If the filing person has previously filed report the acquisition that is the subject of th this schedule because of Rule 13d-1(e), 13d-1 following box [_].	is Schedule 13D, and is filing

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 (b)

for other parties to whom copies are to be sent.

(Continued on following pages)
(Page 1 of Pages)

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(1)	The remainder of this cover page shall be filled person's initial filing on this form with respect to securities, and for any subsequent amendment containin would alter disclosures provided in a prior cover page.	the subj g infor	ect clas	ss of
Act	The information required on the remainder of this covered to be "filed" for the purpose of Section 18 of the of 1934 or otherwise subject to the liabilities of the shall be subject to all other provisions of the Actes).	Securiti t sectio	es Excl n of the	nange e Act
(SC1	13D-07/98)			
CUSI	IP No. 004938106 13D	Page	of E	?ages
1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES O	NLY)		
	The Bear Stearns Companies Inc.* IRS # 13-3286161	*		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) (b)	[ ]	
3	SEC USE ONLY			
4	SOURCE OF FUNDS*			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEMS 2(d) OR 2(e)	D	[_]	
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
	7 SOLE VOTING POWER			
NU	JMBER OF			

0

SHARES

BENEFICIALLY	8 SHARED VOTING POWER	
OWNED BY	0	
EACH	9 SOLE DISPOSITIVE POWER	
REPORTING	0	
PERSON		
WITH	10 SHARED DISPOSITIVE POWER	
	0	
11 AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSO	N
	0	
12 CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERT	AIN SHARES*
		[_]
13 PERCENT O	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	0%	
14 TYPE OF R	REPORTING PERSON*	
	HC	
	*SEE INSTRUCTIONS BEFORE FILLING OUT!	
	REPORTING PERSONS DENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Bear, Stearns & Co. Inc.** IRS # 13-3299429	
2 CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_]
		(b) [_]
3 SEC USE O	NLY	
4 SOURCE OF	'FUNDS*	
	WC, 00	
	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED TO ITEMS 2(d) OR 2(e)	r 1

6 CITIZENSH	IIP OF	R PLACE OF ORGANIZATION		
		Delaware		
	7	SOLE VOTING POWER		
NUMBER OF		0		
SHARES	<del></del> 8	SHARED VOTING POWER		
BENEFICIALLY	0	SHARED VOIING FOWER		
OWNED BY		0		
EACH	9	SOLE DISPOSITIVE POWER		
REPORTING		0		
PERSON				
WITH	10	SHARED DISPOSITIVE POWER		
		0		
11 AGGREGATE	AMOU	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		0		
12 CHECK BOX	IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN	SHARES	*
			[_]	
13 PERCENT C	F CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
		0%		
14 TYPE OF R	REPORT	TING PERSON*		
		BD		
		*SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No. 00	49381	.06 13D Page	of	Pages
Page 3				
		Schedule 13D Amendment No. 2	•	

This statement constitutes Amendment No. 2 to the statement on Schedule 13D (the "Schedule 13D") filed with the Securities and Exchange Commission by Bear,

Stearns & Co. Inc. ("Bear Stearns") with respect to its ownership of the Common Stock of Active Voice Corp. (the "Issuer").

Item 3: Source and Amount of Funds or Other Consideration

Not applicable

Item 5: Interest in Securities of the Issuer (as of 02/28/01)

- (a) The responses of Bear Stearns to Rows (11) through (13) of the cover page of this Amendment No. 2 to Schedule 13D are incorporated herein by reference. To the best of Bear Stearns' knowledge, none of its executive officers or directors beneficially own any Common Stock of the Issuer.
- (b) The responses of Bear Stearns to Rows (7) through (10) of the cover page of this Amendment No. 2 to Schedule 13D are incorporated herein by reference.
- (c) Since the date of its initial filing on Schedule 13D, Bear Stearns has effected transactions in the Common Stock of the Issuer. Information concerning transactions in the Common Stock effected by Bear Stearns is set forth on Appendix I.
- (d) Not Applicable.
- (e) On February 28, 2001, Bear Stearns exchanged 848,924 shares of Active Voice Corp. Therefore, Bear Stearns ceased to be the beneficial owner of more than five percent of the Common Stock of the Issuer since the date of its original filing.

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\*\*Bear Stearns & Co. is a subsidiary of The Bear Stearns Companies Inc.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Mar	cn 2, 2001
	(Date)
	/s/ 

(Signature)

Barry J. Cohen/Senior Managing Director
----(Name/Title)

#### APPENDIX I BEAR, STEARNS & CO. INC.

Active Voice Corp.

#### Trades from 2/13/01 through 2/28/01

# (Various Firm Accounts) \*\*\*\*\* 02/28 \*\*\*\*\*

				****	02/28	****		
540,357-	ACTIVE	VOICE	CORP		XC	H OA	.00	0
109,500-	ACTIVE	VOICE	CORP		XC	H OA	.00	0
65 <b>,</b> 917-	ACTIVE	VOICE	CORP		XC	H OA	.00	0
				****	02/15	****		
1,000-	ACTIVE	VOICE	CORP		15	1/4	15,250.00	0 –
1,000	ACTIVE	VOICE	CORP		15.	3775	15,377.50	0
				****	02/14	****		
1,600	ACTIVE	VOICE	CORP		16.	7800	26,848.00	
2,400	ACTIVE	VOICE	CORP		16.	8040	40,329.60	0
100-	ACTIVE	VOICE	CORP		16	5/16	1,631.1	9-
100-	ACTIVE	VOICE	CORP		17	1/16	1,706.1	9-
1,000-	ACTIVE	VOICE	CORP		17	1/4	17,249.42	2-
300-	ACTIVE	VOICE	CORP		17	1/4	5,174.83	2-
1,000-	ACTIVE	VOICE	CORP		16	3/4	16,749.4	4 –
1,000-	ACTIVE	VOICE	CORP		16	5/16	16,311.9	5-
1,000-	ACTIVE	VOICE	CORP		16	5/16	16,311.9	5-
1,000-	ACTIVE	VOICE	CORP		16	5/8	16,624.4	4 –
2,000-	ACTIVE	VOICE	CORP		17	1/16	34,123.8	6-
3,000-	ACTIVE	VOICE	CORP		16	3/4	50,248.3	2-
3,000-	ACTIVE	VOICE	CORP		16	5/8	49,873.33	3-
10,000-	ACTIVE	VOICE	CORP		16.	6832	166,826.43	3-
2,400-	ACTIVE	VOICE	CORP		16.	8040	40,328.2	5-
1,600-	ACTIVE	VOICE	CORP		16.	7800	26,847.1	0 –
				****	02/13	****		
100	ACTIVE	VOICE	CORP		16	7/8	1,687.50	0
1,000	ACTIVE	VOICE	CORP		17	1/8	17,125.0	0
5,000	ACTIVE	VOICE	CORP		17	1/8	85,625.00	
80	ACTIVE	VOICE	CORP		17	1/8	1,370.00	0
300	ACTIVE	VOICE	CORP		16	7/16	4,931.2	5
500	ACTIVE	VOICE	CORP		17		8,500.00	0
900	ACTIVE	VOICE	CORP		17		15,300.00	0
1,000	ACTIVE	VOICE	CORP		16	7/16	16,437.50	0
1,000	ACTIVE	VOICE	CORP		17	3/16	17,187.5	0
1,000	ACTIVE	VOICE	CORP		17	1/4	17,250.00	0
1,000	ACTIVE	VOICE	CORP		17	1/4	17,250.00	0
1,000	ACTIVE	VOICE	CORP		17	1/4	17,250.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		17		17,000.00	0
1,000	ACTIVE	VOICE	CORP		16	3/4	16,750.00	0

1,000	ACTIVE	VOICE	CORP	16	3/4	16,750.00
2,000	ACTIVE	VOICE	CORP	16	3/4	33,500.00
2,000	ACTIVE	VOICE	CORP	16	7/8	33,750.00
2,000	ACTIVE	VOICE	CORP	17	1/4	34,500.00
2,000	ACTIVE	VOICE	CORP	17		34,000.00
4,000	ACTIVE	VOICE	CORP	16	7/8	67,500.00
5,000	ACTIVE	VOICE	CORP	16	3/4	83,750.00
2,100	ACTIVE	VOICE	CORP	16.	. 6900	35,049.00
100-	ACTIVE	VOICE	CORP	16	11/16	1,668.69-
1,000-	ACTIVE	VOICE	CORP	17	3/16	17,186.92-
1,100-	ACTIVE	VOICE	CORP	17	9/16	19,318.10-
2,000-	ACTIVE	VOICE	CORP	17	5/8	35,248.82-
3,000-	ACTIVE	VOICE	CORP	17	9/16	52,685.74-
1,000-	ACTIVE	VOICE	CORP	17	9/16	17,561.91-
1,000-	ACTIVE	VOICE	CORP	17	9/16	17,561.91-
1,000-	ACTIVE	VOICE	CORP	16	3/4	16,749.44-
1,000-	ACTIVE	VOICE	CORP	17	3/16	17,186.92-
1,200-	ACTIVE	VOICE	CORP	17	9/16	21,074.29-
2,000-	ACTIVE	VOICE	CORP	16	11/16	33,373.88-
2,800-	ACTIVE	VOICE	CORP	16.	.8500	47,178.42-
3,900-	ACTIVE	VOICE	CORP	16.	. 6700	65,010.83-
3,900	ACTIVE	VOICE	CORP	16.	. 6700	65,013.00
1,400-	ACTIVE	VOICE	CORP	16.	. 6900	23,365.22-
2,800	ACTIVE	VOICE	CORP	16.	.8500	47,180.00
700-	ACTIVE	VOICE	CORP	16.	. 6900	11,682.61-
					ary Accounts)	
				** 02/28	****	
•	ACTIVE				CH OA	.00
59,234-					CH OA	.00
21,823-					CH OA	.00
15,616-					CH OA	.00
29,305-	ACTIVE	VOICE	CORP	XC	CH OA	.00