Johnsen Constance Form 4 December 13, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

(Instr. 3)

1. Name and Address of Reporting Person *

Johnsen Constance

2. Issuer Name and Ticker or Trading Symbol

SNAP-ON Inc [SNA]

(First) (Middle)

3. Date of Earliest Transaction

12/10/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

2801 80TH STREET

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

below) Vice President and Controller

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

KENOSHA, WI 53143

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Securities Security or Exercise Code (Month/Day/Year) any

(Instr. 3 and 4)

7. Title and Amoun

Underlying Securiti

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(Instr. 3)	Price of Derivative Security	(Мо	onth/Day/Year)	(Instr.	8)		posed of 3, 4,				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Option (Right to Buy)	\$ 39.35							02/16/2008	02/16/2016	Common Stock	2,10
Stock Option (Right to Buy)	\$ 50.22							02/15/2010	02/15/2017	Common Stock	4,30
Stock Option (Right to Buy)	\$ 51.75							<u>(1)</u>	02/13/2018	Common Stock	4,32
Stock Option (Right to Buy)	\$ 29.69							(2)	02/11/2019	Common Stock	4,50
Stock Option (Right to Buy)	\$ 41.01							(3)	02/10/2020	Common Stock	4,50
Restricted Stock	<u>(4)</u>							<u>(5)</u>	<u>(5)</u>	Common Stock	2,00
Restricted Stock Units	<u>(4)</u>							<u>(6)</u>	<u>(6)</u>	Common Stock	74
Restricted Stock Units	<u>(4)</u>							<u>(7)</u>	<u>(7)</u>	Common Stock	1,48
Performance Units	<u>(4)</u>							<u>(8)</u>	<u>(8)</u>	Common Stock	1,30
Performance Units	<u>(4)</u>							<u>(9)</u>	<u>(9)</u>	Common Stock	1,48
Deferred Stock Units	<u>(4)</u>	12/10/2010		I			13,700	(10)	(10)	Common Stock	13,7

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
Johnsen Constance 2801 80TH STREET KENOSHA, WI 53143			Vice President and Controller					

Reporting Owners 2

Signatures

Ryan S. Lovitz under Power of Attorney for Constance R. Johnsen

12/13/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One third of the option vested on each of 2/13/2009 and 2/13/2010, and one third will vest on 2/13/2011.
- (2) One third of the option vested on 2/11/2010, and one third will vest on each of 2/11/2011 and 2/11/2012.
- (3) One third of the option vests on each of 2/10/2011, 2/10/2012 and 2/10/2013.
- (**4**) 1 for 1.
- (5) The stock vests on the achievement of certain company initiatives over the 2008-2010 period.
- (6) The restricted stock units were earned based on Company performance during 2009. Assuming continued employment on the payment date, which will occur in February 2012, the units will then vest in one installment and the shares will be issued.
- The restricted stock units may be earned based on the achievement of certain company goals during 2010. Assuming continued employment on the payment date, which will occur in February 2013, the units will then vest in one installment and shares will be issued. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (8) If the company achieves certain goals over the 2009-2011 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (9) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (10) Payment will begin within 30 days first beginning after the date specificed in advance of the deferral by the reporting person, death, disability or termination of employment.
- (11) This information is based on the balance as of the date of the transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3