#### Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 4

#### SCANNER TECHNOLOGIES CORP

Form 4

January 29, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Expires:

response...

January 31, 2005

**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per

0.5

**SECURITIES** 

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* MORK DAVID P

2. Issuer Name and Ticker or Trading

Issuer

Symbol

SCANNER TECHNOLOGIES

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

14505 21ST AVE. N., #220

01/11/2008

CORP [SCNI]

(Month/Day/Year)

below) below)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Vice President

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

MINNEAPOLIS, MN 55447

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Common Stock

386,850

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (right to buy)	\$ 1.2						<u>(1)</u>	01/29/2011	Common Stock	100,0
Employee Stock Option (right to buy)	\$ 0.45						(2)	09/25/2012	Common Stock	200,0
Employee Stock Option (right to buy)	\$ 0.7						01/24/2007	01/23/2014	Common Stock	125,0
Employee Stock Option (right to buy)	\$ 0.07	01/11/2008		A	500,000		01/11/2008	01/11/2018	Common Stock	500,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MORK DAVID P 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	X		Vice President				

# **Signatures**

/s/ Robert K. Ranum as Attorney-in-Fact for David P. Mork pursuant to Power of Attorney previously filed

01/29/2008

\*\*Signature of Reporting Person

#### Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Exercisable: 75,000 shares on July 30, 2004 and 25,000 shares on July 30, 2005.
- (2) Exercisable: 100,000 shares on September 26, 2005 and January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.