Neenah Paper Inc Form SC 13G January 26, 2006

```
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934
()

NEENAH PAPER INC
(Name of Issuer)

Common Stock
(Title of Class of Securities)

640079109
(CUSIP Number)

December 31, 2005
(Date of Event Which Requires Filing of this Statement)
```

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 640079109

\_\_\_\_\_\_

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

\_\_\_\_\_

- (2) Check the appropriate box if a member of a  $Group^*$
- (a) / /
- (b) /X/

-----

(3) SEC Use Only

\_\_\_\_\_

(4) Citizenship or Place of Organization U.S.A.

\_\_\_\_\_\_

by Each Reporting	(5) Sole Voting Power 338,547(6) Shared Voting Power -		
Person With			
	(7) Sole Dispositive Power 408,662		
	(8) Shared Dispositive Power		
(9) Aggregate Amount Beneficially Owned by 408,662	Each Reporting Person		
(10) Check Box if the Aggregate Amount in 1	Row (9) Excludes Certain Shares*		
(11) Percent of Class Represented by Amount 2.77%	: in Row (9)		
(12) Type of Reporting Person*  BK			
CUSIP No. 640079109			
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above			
	e persons (entitles only).		
BARCLAYS GLOBAL FUND ADVISORS			
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of			
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of the control of the c			
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of the control of the c			
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization U.S.A.  Number of Shares Beneficially Owned			
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization U.S.A.  Number of Shares Beneficially Owned by Each Reporting	of a Group*  (5) Sole Voting Power		
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization	(5) Sole Voting Power		
BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization U.S.A.  Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 378,171  (6) Shared Voting Power  (7) Sole Dispositive Power		

(11) Percent of Class Represented by Amount 2.57%	in Row (9)
(12) Type of Reporting Person* IA	
CUSIP No. 640079109	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above p	persons (entities only).
BARCLAYS GLOBAL INVESTORS, LTD	
(2) Check the appropriate box if a member of (a) $\ /\ /$ (b) $\ /X/$	a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England	
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power -
Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power
	(8) Shared Dispositive Power
(9) Aggregate 12	
(10) Check Box if the Aggregate Amount in Rot	w (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount : 0.00%	in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 640079109	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above p	persons (entities only).

BARCLA	AYS GLOBAL INVESTORS JAPAN TRU	ST AND E	SANKING COMPANY LIMITED
(2) Check the (a) / / (b) /X/	appropriate box if a member o	f a Grou	p*
(3) SEC Use On	nly		
(4) Citizensh: Japan	ip or Place of Organization		
Number of Shares Beneficially Owned		(5)	Sole Voting Power
by Each Reporting Person With		(6)	Shared Voting Power
		(7)	Sole Dispositive Power
		(8)	Shared Dispositive Power
(9) Aggregate -			
(10) Check Box	x if the Aggregate Amount in R	ow (9) E	xcludes Certain Shares*
(11) Percent (	of Class Represented by Amount	in Row	(9)
(12) Type of I BK	Reporting Person*		
ITEM 1(A).	NAME OF ISSUER NEENAH PAPER INC		
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 3460 PRESTON RIDGE ROAD ALPHARETTA GA 30005		
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INV	ESTORS,	NA
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINE 45 Fremont Street San Francis		
	CITIZENSHIP U.S.A		
	TITLE OF CLASS OF SECURITIE Common Stock		
TEM 2(E).	CUSIP NUMBER 640079109		
ITEM 3.	IF THIS STATEMENT IS FILED	PURSUANT	TO RULES 13D-1(B), OR

13D-2(B), CHECK WHETHER THE PERSON FILING IS A

- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) /X/Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER NEENAH PAPER INC

\_\_\_\_\_

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 3460 PRESTON RIDGE ROAD ALPHARETTA GA 30005

\_\_\_\_\_

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL FUND ADVISORS

\_\_\_\_\_

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street

San Francisco, CA 94105

ITEM 2(C). CITIZENSHIP U.S.A

\_\_\_\_\_

ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock

\_\_\_\_\_\_

ITEM 2(E). CUSIP NUMBER 640079109

\_\_\_\_\_

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment

(15U.S.	under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3). in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER NEENAH PAPER INC
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 3460 PRESTON RIDGE ROAD ALPHARETTA GA 30005
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE  Murray House  1 Royal Mint Court  LONDON, EC3N 4HH
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 640079109
13D-2(B), CHECK  (a) // Broker	WHETHER THE PERSON FILING IS A  or Dealer registered under Section 15 of the Act .C. 78o). defined in section 3(a) (6) of the Act (15 U.S.C. 78c). ce Company as defined in section 3(a) (19) of the Act .C. 78c). ent Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ent Adviser in accordance with section 240.13d(b)(1)(ii)(E). e Benefit Plan or endowment fund in accordance with section -1(b)(1)(ii)(F). Holding Company or control person in accordance with section -1(b)(1)(ii)(G). gs association as defined in section 3(b) of the Federal Deposit ce Act (12 U.S.C. 1813). h plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3). in accordance with section 240.13d-1(b)(1)(ii)(J)  NAME OF ISSUER NEENAH PAPER INC
	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 3460 PRESTON RIDGE ROAD ALPHARETTA GA 30005
	NAME OF PERSON(S) FILING S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan

ITEM 2(C).	CITIZENSHIP Japan
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 640079109
ITEM 3. 13D-2(B), CHE	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR ECK WHETHER THE PERSON FILING IS A
	er or Dealer registered under Section 15 of the Act J.S.C. 780).
·	as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
	rance Company as defined in section 3(a) (19) of the Act J.S.C. 78c).
	stment Company registered under section 8 of the Investment any Act of 1940 (15 U.S.C. 80a-8).
	stment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
240.1	byee Benefit Plan or endowment fund in accordance with section 13d-1(b)(1)(ii)(F).
-	nt Holding Company or control person in accordance with section 13d-1(b)(1)(ii)(G).
	rings association as defined in section 3(b) of the Federal Deposition and Equation $3$ (b) of the Federal Deposition $3$
compa	arch plan that is excluded from the definition of an investment any under section 3(c)(14) of the Investment Company Act of 1940 .s.c. 80a-3).
·	o, in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 4. OWNER	RSHIP
	following information regarding the aggregate number and the class of securities of the issuer identified in Item 1.
(a) Amount E	Beneficially Owned: 787,468
(b) Percent	of Class: 5.34%
(c) Number (i)	of shares as to which such person has: sole power to vote or to direct the vote 716,718
(ii)	shared power to vote or to direct the vote
(iii)	sole power to dispose or to direct the disposition of 787,468
(iv)	shared power to dispose or to direct the disposition of
	RSHIP OF FIVE PERCENT OR LESS OF A CLASS ement is being filed to report the fact that as of the date hereof

the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

  The shares reported are held by the company in trust accounts for the
  economic benefit of the beneficiaries of those accounts. See also

  Items 2(a) above.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

  Not applicable
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

#### ITEM 10. CERTIFICATION

(a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 January 31	, 2006	
Date		
 Signature		
Mei Lau Financial	Reporting	Manager
 Name/Title		