

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

COMMUNITY BANK SYSTEM INC
Form 13F-HR
August 02, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: JUNE 30, 2007

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer -- signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer WILLIAMSVILLE, NY 8/1/07

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 381

Form 13F Information Table Value Total: \$140422
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|------|
|-----|----------------------|------|

[Repeat as necessary.]

Form 13F INFORMATION TABLE
FORM 13F INFORMATION TABLE

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHA PRN | RES/ AMT | SH/ PRN | PUT/ CALL | INVSTMT DSCRETN | M |
|-----------------------------|----------------|-----------|--------------------|------------|-------------|------------|--------------|--------------------|---|
| ----- | | | | | | | | | |
| FRESH DEL MONTE PRODUCE INC | ORD | G36738105 | 5 | | 200 | SH | | SOLE | |
| INGERSOLL RAND LTD | | G4776G101 | 34 | | 630 | SH | | SOLE | |
| INGERSOLL RAND LTD | | G4776G101 | 72 | | 1320 | SH | | DEFINED | |
| FLEXTRONICS INTL LTD | ORD | Y2573F102 | 25 | | 2375 | SH | | SOLE | |
| AGL RES INC | COM | 1204106 | 28 | | 700 | SH | | SOLE | |
| AES CORP | COM | 00130H105 | 18 | | 833 | SH | | DEFINED | |
| AT&T INC | COM | 00206R102 | 1247 | | 30052 | SH | | SOLE | |
| AT&T INC | COM | 00206R102 | 325 | | 7848 | SH | | DEFINED | |
| ABBOTT LABS | COM | 2824100 | 255 | | 4775 | SH | | SOLE | |
| ABBOTT LABS | COM | 2824100 | 4 | | 75 | SH | | DEFINED | |
| ADVANCED MICRO DEVICES INC | COM | 7903107 | 24 | | 1700 | SH | | DEFINED | |
| AIR PRODS & CHEMS INC | COM | 9158106 | 433 | | 5395 | SH | | SOLE | |
| ALCOA INC | COM | 13817101 | 117 | | 2900 | SH | | SOLE | |
| ALCOA INC | COM | 13817101 | 32 | | 800 | SH | | DEFINED | |
| ALCATEL-LUCENT | SPONSORED | | | | | | | | |
| | ADR | 13904305 | 1 | | 115 | SH | | SOLE | |
| ALLSTATE CORP | COM | 20002101 | 30 | | 500 | SH | | DEFINED | |

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| | | | | | |
|------------------------------|-----------|-----------|------|----------|---------|
| ALLTEL CORP | COM | 20039103 | 24 | 360 SH | SOLE |
| ALLTEL CORP | COM | 20039103 | 3 | 58 SH | DEFINED |
| ALTRIA GROUP INC | COM | 02209S103 | 6 | 97 SH | SOLE |
| ALTRIA GROUP INC | COM | 02209S103 | 119 | 1700 SH | DEFINED |
| AMERICAN ELEC PWR INC | COM | 25537101 | 32 | 720 SH | DEFINED |
| AMERICAN EXPRESS CO | COM | 25816109 | 687 | 11234 SH | SOLE |
| AMERICAN EXPRESS CO | COM | 25816109 | 27 | 450 SH | DEFINED |
| AMERICAN INTL GROUP INC | COM | 26874107 | 894 | 12771 SH | SOLE |
| AMERICAN INTL GROUP INC | COM | 26874107 | 133 | 1900 SH | DEFINED |
| AMGEN INC | COM | 31162100 | 732 | 13249 SH | SOLE |
| AMGEN INC | COM | 31162100 | 164 | 2975 SH | DEFINED |
| ANALOG DEVICES INC | COM | 32654105 | 37 | 1000 SH | SOLE |
| ANGIODYNAMICS INC | COM | 03475V101 | 929 | 51625 SH | SOLE |
| ANGIODYNAMICS INC | COM | 03475V101 | 30 | 1700 SH | DEFINED |
| ANHEUSER BUSCH COS INC | COM | 35229103 | 151 | 2900 SH | SOLE |
| APACHE CORP | COM | 37411105 | 849 | 10417 SH | SOLE |
| APACHE CORP | COM | 37411105 | 28 | 350 SH | DEFINED |
| APPLE INC | COM | 37833100 | 1891 | 15500 SH | SOLE |
| APPLIED MATLS INC | COM | 38222105 | 33 | 1700 SH | SOLE |
| AQUA AMERICA INC | COM | 03836W103 | 44 | 2000 SH | SOLE |
| AUTOMATIC DATA PROCESSING IN | COM | 53015103 | 392 | 8089 SH | SOLE |
| AVANEX CORP | | 05348W109 | 0 | 500 SH | SOLE |
| AVAYA INC | COM | 53499109 | 0 | 12 SH | SOLE |
| BJ SVCS CO | COM | 55482103 | 50 | 1786 SH | SOLE |
| BP PLC | SPONSORED | | | | |
| | ADR | 55622104 | 958 | 13294 SH | SOLE |
| BP PLC | SPONSORED | | | | |
| | ADR | 55622104 | 40 | 556 SH | DEFINED |
| BANK OF AMERICA CORPORATION | COM | 60505104 | 687 | 14070 SH | SOLE |
| BANK OF AMERICA CORPORATION | COM | 60505104 | 146 | 3000 SH | DEFINED |
| BANK NEW YORK INC | COM | 64057102 | 761 | 18386 SH | SOLE |
| BANK NEW YORK INC | COM | 64057102 | 181 | 4380 SH | DEFINED |
| BARR PHARMACEUTICALS INC | COM | 68306109 | 5 | 100 SH | DEFINED |
| BAXTER INTL INC | COM | 71813109 | 132 | 2350 SH | SOLE |
| BED BATH & BEYOND INC | COM | 75896100 | 5 | 140 SH | SOLE |
| BERKSHIRE HATHAWAY INC DEL | CL B | 84670207 | 111 | 31 SH | DEFINED |
| BEST BUY INC | COM | 86516101 | 10 | 225 SH | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 26 | 500 SH | DEFINED |
| BOEING CO | COM | 97023105 | 240 | 2500 SH | SOLE |
| BOEING CO | COM | 97023105 | 48 | 500 SH | DEFINED |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 549 | 17430 SH | SOLE |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 25 | 800 SH | DEFINED |
| BROADRIDGE FINL SOLUTIONS IN | COM | 11133T103 | 33 | 1747 SH | SOLE |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 783 | 9199 SH | SOLE |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 34 | 400 SH | DEFINED |
| CVS CAREMARK/CORP | COM | 126650100 | 284 | 7800 SH | SOLE |
| CVS CAREMARK/CORP | COM | 126650100 | 4 | 135 SH | DEFINED |
| CAMECO CORP | COM | 13321L108 | 702 | 13855 SH | SOLE |
| CAMECO CORP | COM | 13321L108 | 30 | 600 SH | DEFINED |
| CAPITALSOURCE INC | | 14055X102 | 2 | 100 SH | DEFINED |
| CARNIVAL CORP | | 143658300 | 29 | 600 SH | DEFINED |
| CATERPILLAR INC DEL | COM | 149123101 | 50 | 646 SH | SOLE |
| CATERPILLAR INC DEL | COM | 149123101 | 31 | 400 SH | DEFINED |
| CENTERPOINT ENERGY INC | COM | 15189T107 | 8 | 500 SH | SOLE |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 86 | 2500 SH | SOLE |
| CHEVRON CORP | COM | 166764100 | 815 | 9684 SH | SOLE |
| CHEVRON CORP | COM | 166764100 | 212 | 2520 SH | DEFINED |
| CHUBB CORP | COM | 171232101 | 184 | 3400 SH | SOLE |
| CIENA CORP | COM NEW | 171779309 | 51 | 1429 SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 1112 | 39949 SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 128 | 4600 SH | DEFINED |
| CITADEL BROADCASTING CORP | COM | 17285T106 | 0 | 64 SH | SOLE |

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|------------------------------|---------|-----------|------|------------|---------|
| CITADEL BROADCASTING CORP | COM | 17285T106 | 0 | 115 SH | DEFINED |
| CITIGROUP INC | COM | 172967101 | 1351 | 26349 SH | SOLE |
| CITIGROUP INC | COM | 172967101 | 185 | 3608 SH | DEFINED |
| COCA COLA CO | COM | 191216100 | 667 | 12757 SH | SOLE |
| COCA COLA CO | COM | 191216100 | 319 | 6115 SH | DEFINED |
| COLGATE PALMOLIVE CO | COM | 194162103 | 400 | 6175 SH | SOLE |
| COLGATE PALMOLIVE CO | COM | 194162103 | 185 | 2868 SH | DEFINED |
| COMCAST CORP | | 20030N101 | 124 | 4425 SH | SOLE |
| COMCAST CORP | | 20030N101 | 105 | 3750 SH | DEFINED |
| COMMUNITY BK SYS INC | COM | 203607106 | 4249 | 2 12239 SH | SOLE |
| COMMUNITY BK SYS INC | COM | 203607106 | 707 | 35320 SH | DEFINED |
| CONOCOPHILLIPS | COM | 20825C104 | 614 | 7828 SH | SOLE |
| CONOCOPHILLIPS | COM | 20825C104 | 144 | 1837 SH | DEFINED |
| CONSOLIDATED EDISON INC | COM | 209115104 | 180 | 4005 SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 38 | 1600 SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 75 | 3106 SH | DEFINED |
| CONSTELLATION ENERGY GROUP I | COM | 210371100 | 34 | 400 SH | SOLE |
| CORNING INC | COM | 219350105 | 122 | 4792 SH | SOLE |
| CORNING INC | COM | 219350105 | 6 | 240 SH | DEFINED |
| DARDEN RESTAURANTS INC | COM | 237194105 | 284 | 6480 SH | SOLE |
| DEAN FOODS CO NEW | COM | 242370104 | 26 | 834 SH | SOLE |
| DELL INC | | 24702R101 | 47 | 1662 SH | SOLE |
| DELL INC | | 24702R101 | 45 | 1600 SH | DEFINED |
| DIAMONDS TR | UNIT | | | | |
| | SER 1 | 252787106 | 7 | 53 SH | SOLE |
| DISNEY WALT CO | COM | | | | |
| | DISNEY | 254687106 | 249 | 7314 SH | SOLE |
| DISNEY WALT CO | COM | | | | |
| | DISNEY | 254687106 | 51 | 1500 SH | DEFINED |
| DOMINION RES INC VA NEW | COM | 25746U109 | 85 | 990 SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 12 | 150 SH | DEFINED |
| DOW CHEM CO | COM | 260543103 | 7 | 173 SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 459 | 9039 SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 61 | 1200 SH | DEFINED |
| DUKE ENERGY CORP NEW | COM | 26441C105 | 50 | 2784 SH | SOLE |
| E M C CORP MASS | COM | 268648102 | 72 | 4000 SH | SOLE |
| ENSCO INTL INC | COM | 26874Q100 | 85 | 1400 SH | DEFINED |
| EOG RES INC | COM | 26875P101 | 14 | 200 SH | DEFINED |
| EAGLE MATERIALS INC | COM | 26969P108 | 8 | 180 SH | SOLE |
| EBAY INC | COM | 278642103 | 672 | 20886 SH | SOLE |
| EBAY INC | COM | 278642103 | 28 | 900 SH | DEFINED |
| EL PASO CORP | | 28336L109 | 55 | 3250 SH | SOLE |
| ELAN PLC | ADR | 284131208 | 0 | 19 SH | SOLE |
| EMERSON ELEC CO | COM | 291011104 | 811 | 17335 SH | SOLE |
| ENERGY EAST CORP | COM | 29266M109 | 20 | 790 SH | SOLE |
| ENERGY EAST CORP | COM | 29266M109 | 10 | 400 SH | DEFINED |
| ENTERPRISE PRODS PARTNERS L | COM | 293792107 | 6 | 200 SH | DEFINED |
| EQUITABLE RES INC | COM | 294549100 | 19 | 400 SH | SOLE |
| EXELON CORP | COM | 30161N101 | 14 | 200 SH | SOLE |
| EXELON CORP | COM | 30161N101 | 58 | 800 SH | DEFINED |
| EXPRESS SCRIPTS INC | COM | 302182100 | 20 | 400 SH | DEFINED |
| EXXON MOBIL CORP | COM | 30231G102 | 3250 | 38750 SH | SOLE |
| EXXON MOBIL CORP | COM | 30231G102 | 472 | 5630 SH | DEFINED |
| FPL GROUP INC | COM | 302571104 | 51 | 900 SH | SOLE |
| FIFTH THIRD BANCORP | COM | 316773100 | 27 | 700 SH | SOLE |
| FIRST DATA CORP | COM | 319963104 | 62 | 1900 SH | DEFINED |
| FIRSTENERGY CORP | COM | 337932107 | 11 | 181 SH | SOLE |
| FOOT LOCKER INC | COM | 344849104 | 24 | 1140 SH | SOLE |
| FORD MTR CO DEL | COM PAR | | | | |
| | \$0.01 | 345370860 | 26 | 2805 SH | DEFINED |
| GANNETT INC | COM | 364730101 | 71 | 1300 SH | SOLE |
| GENENTECH INC | | 368710406 | 625 | 8270 SH | SOLE |

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|------------------------------|------------|-----------|-------|---|----------|---------|
| GENENTECH INC | | 368710406 | 34 | | 450 SH | DEFINED |
| GENERAL DYNAMICS CORP | COM | 369550108 | 15 | | 200 SH | SOLE |
| GENERAL ELEC CO | COM | 369604103 | 10348 | 2 | 70407 SH | SOLE |
| GENERAL ELEC CO | COM | 369604103 | 533 | | 13951 SH | DEFINED |
| GENERAL MLS INC | COM | 370334104 | 658 | | 11270 SH | SOLE |
| GENERAL MLS INC | COM | 370334104 | 114 | | 1960 SH | DEFINED |
| GENERAL MTRS CORP | COM | 370442105 | 1 | | 32 SH | SOLE |
| GENUINE PARTS CO | COM | 372460105 | 84 | | 1700 SH | SOLE |
| GLAXOSMITHKLINE PLC | SPONSORED | | | | | |
| | ADR | 37733W105 | 190 | | 3641 SH | SOLE |
| GOLDCORP INC NEW | COM | 380956409 | 5 | | 225 SH | DEFINED |
| HSBC HLDGS PLC | ADR A | | | | | |
| | 1/40PF A | 404280604 | 47 | | 2000 SH | SOLE |
| HANCOCK JOHN INVS TR | COM | 410142103 | 1 | | 100 SH | SOLE |
| HANESBRANDS INC | COM | 410345102 | 1 | | 50 SH | SOLE |
| HARSCO CORP | | 415864107 | 31 | | 600 SH | DEFINED |
| HARTFORD FINL SVCS GROUP INC | COM | 416515104 | 137 | | 1400 SH | DEFINED |
| HEALTHSOUTH CORP | COM NEW | 421924309 | 1 | | 100 SH | SOLE |
| HEINZ H J CO | COM | 423074103 | 237 | | 5000 SH | SOLE |
| HERSHEY CO | COM | 427866108 | 50 | | 1000 SH | SOLE |
| HEWLETT PACKARD CO | COM | 428236103 | 352 | | 7900 SH | SOLE |
| HEWLETT PACKARD CO | COM | 428236103 | 16 | | 360 SH | DEFINED |
| HOME DEPOT INC | COM | 437076102 | 288 | | 7330 SH | SOLE |
| HOME DEPOT INC | COM | 437076102 | 74 | | 1900 SH | DEFINED |
| HONEYWELL INTL INC | COM | 438516106 | 243 | | 4324 SH | SOLE |
| ITT CORP NEW | COM | 450911102 | 95 | | 1400 SH | DEFINED |
| IDEARC INC | COM | 451663108 | 1 | | 45 SH | SOLE |
| IDEARC INC | COM | 451663108 | 1 | | 40 SH | DEFINED |
| ILLINOIS TOOL WKS INC | COM | 452308109 | 525 | | 9700 SH | SOLE |
| INTEL CORP | COM | 458140100 | 419 | | 17673 SH | SOLE |
| INTEL CORP | COM | 458140100 | 265 | | 11200 SH | DEFINED |
| INTEGRYS ENERGY GROUP INC | COM | 45822P105 | 48 | | 950 SH | DEFINED |
| INTL BUSINESS MACH | COM | 459200101 | 1207 | | 11469 SH | SOLE |
| INTL BUSINESS MACH | COM | 459200101 | 375 | | 3567 SH | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM | 459902102 | 8 | | 225 SH | SOLE |
| INTERNATIONAL RECTIFIER CORP | COM | 460254105 | 37 | | 1000 SH | DEFINED |
| ISHARES INC | MSCI | | | | | |
| | AUSTRALIA | 464286103 | 501 | | 17625 SH | SOLE |
| ISHARES INC | MSCI | | | | | |
| | AUSTRALIA | 464286103 | 6 | | 225 SH | DEFINED |
| ISHARES INC | MSCI CDA | | | | | |
| | INDEX | 464286509 | 1286 | | 43082 SH | SOLE |
| ISHARES INC | MSCI CDA | | | | | |
| | INDEX | 464286509 | 43 | | 1450 SH | DEFINED |
| ISHARES INC | MSCI PAC | | | | | |
| | J IDX | 464286665 | 36 | | 250 SH | SOLE |
| ISHARES INC | MSCI PAC | | | | | |
| | J IDX | 464286665 | 7 | | 50 SH | DEFINED |
| ISHARES INC | MSCI | | | | | |
| | JAPAN | 464286848 | 3 | | 250 SH | DEFINED |
| ISHARES TR | DJ SEL | | | | | |
| | DIV INX | 464287168 | 2093 | | 29129 SH | SOLE |
| ISHARES TR | DJ SEL | | | | | |
| | DIV INX | 464287168 | 107 | | 1500 SH | DEFINED |
| I SHARES TR S&P 500 INDEX FD | | 464287200 | 7 | | 50 SH | SOLE |
| I SHARES MSCI EMERGING MKTS | INDEX FUND | 464287234 | 2536 | | 19267 SH | SOLE |
| I SHARES MSCI EMERGING MKTS | INDEX FUND | 464287234 | 105 | | 800 SH | DEFINED |
| ISHARES TR | S&P GBL | | | | | |
| | HLTHCR | 464287325 | 1257 | | 21265 SH | SOLE |
| ISHARES TR | S&P GBL | | | | | |
| | HLTHCR | 464287325 | 20 | | 350 SH | DEFINED |
| ISHARES TR | GS NAT | | | | | |

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|------------------------------|-------------------------|-----------|------|----------|---------|
| | RES IDX | 464287374 | 1 | 10 SH | SOLE |
| I SHARES MSCI EAFE | | 464287465 | 8075 | 99984 SH | SOLE |
| I SHARES MSCI EAFE | | 464287465 | 252 | 3120 SH | DEFINED |
| ISHARES TR | RUSSELL MCP | | | | |
| | VL | 464287473 | 27 | 175 SH | SOLE |
| ISHARES TR | RUSSELL MCP | | | | |
| | GR | 464287481 | 17 | 150 SH | SOLE |
| COHEN & STEERS INDEX REALTY | FUND | 464287564 | 7 | 80 SH | SOLE |
| I SHARES RUSSELL 1000 VALUE | | 464287598 | 3838 | 44256 SH | SOLE |
| I SHARES RUSSELL 1000 VALUE | | 464287598 | 179 | 2065 SH | DEFINED |
| ISHARES TR RUSSELL 1000 | GROWTH INDEX FUND | 464287614 | 3145 | 53140 SH | SOLE |
| ISHARES TR RUSSELL 1000 | GROWTH INDEX FUND | 464287614 | 153 | 2600 SH | DEFINED |
| ISHARES TR | RUSL 2000 | | | | |
| | VALU | 464287630 | 107 | 1305 SH | SOLE |
| ISHARES TR | RUSL 2000 | | | | |
| | GROW | 464287648 | 15 | 180 SH | SOLE |
| ISHARES TR | S&P SMLCAP 600 | 464287804 | 5619 | 79033 SH | SOLE |
| ISHARES TR | S&P SMLCAP 600 | 464287804 | 173 | 2435 SH | DEFINED |
| ISHARES TR | DJ MED DEVICES | 464288810 | 5 | 100 SH | DEFINED |
| JDS UNIPHASE CORP | COM PAR \$0.001 | 46612J507 | 33 | 2500 SH | SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 1054 | 21755 SH | SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 37 | 773 SH | DEFINED |
| JOHNSON & JOHNSON | COM | 478160104 | 1369 | 22235 SH | SOLE |
| JOHNSON & JOHNSON | COM | 478160104 | 318 | 5175 SH | DEFINED |
| JOY GLOBAL INC | COM | 481165108 | 661 | 11335 SH | SOLE |
| JOY GLOBAL INC | COM | 481165108 | 17 | 300 SH | DEFINED |
| KELLOGG CO | COM | 487836108 | 25 | 500 SH | SOLE |
| KEYCORP NEW | COM | 493267108 | 62 | 1810 SH | SOLE |
| KIMBERLY CLARK CORP | COM | 494368103 | 53 | 800 SH | DEFINED |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER | 494550106 | 8 | 150 SH | DEFINED |
| KRAFT FOODS INC | CL A | 50075N104 | 12 | 367 SH | SOLE |
| KRAFT FOODS INC | CL A | 50075N104 | 94 | 2675 SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM | 502424104 | 12 | 125 SH | DEFINED |
| LAKE SHORE BANCORP INC | COM | 510700107 | 22 | 1880 SH | SOLE |
| LAZARD WORLD DIVID & INCOME | COM | 521076109 | 38 | 1660 SH | DEFINED |
| LILLY ELI & CO | COM | 532457108 | 178 | 3200 SH | SOLE |
| LILLY ELI & CO | COM | 532457108 | 50 | 900 SH | DEFINED |
| LINCOLN NATL CORP IND | COM | 534187109 | 313 | 4416 SH | SOLE |
| LINCOLN NATL CORP IND | COM | 534187109 | 120 | 1700 SH | DEFINED |
| LOCKHEED MARTIN CORP | COM | 539830109 | 127 | 1350 SH | SOLE |
| LOCKHEED MARTIN CORP | COM | 539830109 | 94 | 1000 SH | DEFINED |
| LOWES COS INC | COM | 548661107 | 99 | 3230 SH | SOLE |
| M & T BK CORP | COM | 55261F104 | 10 | 100 SH | SOLE |
| MANULIFE FINL CORP | COM | 56501R106 | 133 | 3572 SH | SOLE |
| MARATHON OIL CORP | | 565849106 | 21 | 360 SH | SOLE |

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|----------------------------|-------------|-----------|------|----------|---------|
| MARRIOTT INTL INC NEW | CL A | 571903202 | 395 | 9154 SH | SOLE |
| MARRIOTT INTL INC NEW | CL A | 571903202 | 18 | 425 SH | DEFINED |
| MASCO CORP | COM | 574599106 | 49 | 1725 SH | SOLE |
| MASCO CORP | COM | 574599106 | 59 | 2100 SH | DEFINED |
| MCDONALDS CORP | COM | 580135101 | 22 | 450 SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | | 58405U102 | 434 | 5572 SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | | 58405U102 | 15 | 200 SH | DEFINED |
| MEDTRONIC INC | COM | 585055106 | 501 | 9675 SH | SOLE |
| MEDTRONIC INC | COM | 585055106 | 222 | 4300 SH | DEFINED |
| MERCK & CO INC | COM | 589331107 | 409 | 8216 SH | SOLE |
| MERCK & CO INC | COM | 589331107 | 380 | 7650 SH | DEFINED |
| MICROSOFT CORP | COM | 594918104 | 892 | 30280 SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 350 | 11900 SH | DEFINED |
| MIDCAP SPDR TR | UNIT | | | | |
| | SER 1 | 595635103 | 8389 | 51485 SH | SOLE |
| MIDCAP SPDR TR | UNIT | | | | |
| | SER 1 | 595635103 | 266 | 1635 SH | DEFINED |
| MORGAN STANLEY | COM | | | | |
| | NEW | 617446448 | 92 | 1103 SH | SOLE |
| MORGAN STANLEY | COM | | | | |
| | NEW | 617446448 | 92 | 1100 SH | DEFINED |
| MOTOROLA INC | COM | 620076109 | 668 | 37770 SH | SOLE |
| MOTOROLA INC | COM | 620076109 | 13 | 750 SH | DEFINED |
| MYLAN LABS INC | COM | 628530107 | 4 | 225 SH | SOLE |
| NBT BANCORP INC | COM | 628778102 | 6 | 300 SH | SOLE |
| NATIONAL FUEL GAS CO N J | COM | 636180101 | 76 | 1760 SH | DEFINED |
| NEW YORK CMNTY BANCORP INC | COM | 649445103 | 8 | 475 SH | DEFINED |
| NEWELL RUBBERMAID INC | COM | 651229106 | 50 | 1700 SH | DEFINED |
| NEWMONT MINING CORP | COM | 651639106 | 7 | 181 SH | SOLE |
| NISOURCE INC | COM | 65473P105 | 8 | 400 SH | SOLE |
| NOKIA CORP | SPONSORED | | | | |
| | ADR | 654902204 | 7 | 250 SH | SOLE |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 85 | 1632 SH | SOLE |
| NUCOR CORP | COM | 670346105 | 23 | 400 SH | SOLE |
| NUVASIVE INC | COM | 670704105 | 496 | 18380 SH | SOLE |
| NUVASIVE INC | COM | 670704105 | 9 | 350 SH | DEFINED |
| NUVEEN PREFERRED AND | CONVERTIBLE | | | | |
| | INCOME | 67073B106 | 13 | 1000 SH | SOLE |
| OGE ENERGY CORP | COM | 670837103 | 21 | 600 SH | DEFINED |
| NUVEEN MUN VALUE FD INC | COM | 670928100 | 19 | 2000 | SOLE |
| OCCIDENTAL PETE CORP DEL | COM | 674599105 | 63 | 1100 SH | SOLE |
| OMNICOM GROUP INC | COM | 681919106 | 23 | 450 SH | SOLE |
| ORACLE CORP | COM | 68389X105 | 98 | 4980 SH | SOLE |
| PNC FINL SVCS GROUP INC | COM | 693475105 | 10 | 150 SH | DEFINED |
| PPG INDS INC | COM | 693506107 | 163 | 2150 SH | SOLE |
| PPL CORP | COM | 69351T106 | 422 | 9030 SH | SOLE |
| PAYCHEX INC | COM | 704326107 | 97 | 2500 SH | SOLE |
| PAYCHEX INC | COM | 704326107 | 12 | 312 SH | DEFINED |
| PENNEY J C INC | COM | 708160106 | 43 | 600 SH | SOLE |
| PEPSIAMERICAS INC | COM | 71343P200 | 4 | 192 SH | SOLE |
| PEPSICO INC | COM | 713448108 | 838 | 12935 SH | SOLE |
| PEPSICO INC | COM | 713448108 | 226 | 3500 SH | DEFINED |
| PETSMART INC | COM | 716768106 | 58 | 1800 SH | DEFINED |
| PFIZER INC | COM | 717081103 | 1025 | 40130 SH | SOLE |
| PFIZER INC | COM | 717081103 | 210 | 8250 SH | DEFINED |
| PINNACLE WEST CPTLCORP | | 723484101 | 148 | 3725 SH | SOLE |
| PITNEY BOWES INC | COM | 724479100 | 79 | 1695 SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 11 | 280 SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 42 | 1017 SH | DEFINED |
| POWERSHARES ETF TRUST | WATER | | | | |
| | RESOURCE | 73935X575 | 1420 | 67950 SH | SOLE |
| POWERSHARES ETF TRUST | WATER | | | | |

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|------------------------------|-----------|-----------|------|---|----------|---------|
| POWERSHARES ETF TRUST | RESOURCE | 73935X575 | 33 | | 1625 SH | DEFINED |
| | FTSE | | | | | |
| | RAFI | | | | | |
| | 1000 | 73935X583 | 6550 | 1 | 5425 SH | SOLE |
| POWERSHARES ETF TRUST | FTSE | | | | | |
| | RAFI | | | | | |
| | 1000 | 73935X583 | 212 | | 3425 SH | DEFINED |
| POWERSHARES ETF TRUST | INTL | | | | | |
| | DIV | | | | | |
| | ACHV | 73935X716 | 8 | | 400 SH | SOLE |
| PRAXAIR INC | COM | 74005P104 | 7 | | 108 SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 1664 | | 27212 SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 148 | | 2422 SH | DEFINED |
| PROGRESS ENERGY INC | COM | 743263105 | 79 | | 1748 SH | SOLE |
| PROGRESS ENERGY INC | COM | 743263105 | 4 | | 100 SH | DEFINED |
| PROGRESSIVE CORP OHIO | COM | 743315103 | 47 | | 2000 SH | SOLE |
| PRUDENTIAL FINL INC | COM | 744320102 | 5 | | 58 SH | SOLE |
| QUALCOMM INC | COM | 747525103 | 891 | | 20549 SH | SOLE |
| QUALCOMM INC | COM | 747525103 | 66 | | 1525 SH | DEFINED |
| QWEST COMMUNICATIONS INTL IN | COM | 749121109 | 0 | | 27 SH | SOLE |
| RAYTHEON CO | COM | | | | | |
| | NEW | 755111507 | 26 | | 500 SH | SOLE |
| RELIANT ENERGY INC | | 75952B105 | 8 | | 315 SH | SOLE |
| ROCKWELL COLLINS INC | | 774341101 | 10 | | 150 SH | SOLE |
| ROSS STORES INC | COM | 778296103 | 55 | | 1800 SH | DEFINED |
| ROYAL BK SCOTLAND GROUP PLC | ADR | | | | | |
| | PFD | | | | | |
| | SER P | 780097762 | 76 | | 3200 SH | SOLE |
| ROYAL DUTCH SHELL PLC | SPONS | | | | | |
| | ADR A | 780259206 | 678 | | 8360 SH | SOLE |
| SPDR TR | UNIT | | | | | |
| | SER 1 | 78462F103 | 3509 | | 23330 SH | SOLE |
| SARA LEE CORP | COM | 803111103 | 6 | | 400 SH | SOLE |
| SCANA CORP NEW | COM | 80589M102 | 15 | | 400 SH | SOLE |
| SCHERING PLOUGH CORP | COM | 806605101 | 474 | | 15604 SH | SOLE |
| SCHERING PLOUGH CORP | COM | 806605101 | 60 | | 2000 SH | DEFINED |
| SCHLUMBERGER LTD | | 806857108 | 1099 | | 12950 SH | SOLE |
| SELECT SECTOR SPDR TR | SBI | | | | | |
| | CONS | | | | | |
| | STPLS | 81369Y308 | 288 | | 10675 SH | SOLE |
| SELECT SECTOR SPDR TR | SBI | | | | | |
| | INT-TECH | 81369Y803 | 1154 | | 45112 SH | SOLE |
| SELECT SECTOR SPDR TR | SBI | | | | | |
| | INT-TECH | 81369Y803 | 60 | | 2350 SH | DEFINED |
| SOUTHERN CO | COM | 842587107 | 144 | | 4227 SH | SOLE |
| SOUTHERN CO | COM | 842587107 | 61 | | 1800 SH | DEFINED |
| SOUTHERN UN CO NEW | COM | 844030106 | 16 | | 500 SH | SOLE |
| SPECTRA ENERGY CORP | COM | 847560109 | 7 | | 292 SH | SOLE |
| STAPLES INCORPORATED | | 855030102 | 7 | | 300 SH | SOLE |
| STAPLES INCORPORATED | | 855030102 | 78 | | 3300 SH | DEFINED |
| STERIS CORP | COM | 859152100 | 5 | | 184 SH | SOLE |
| STREETTRACKS SER TR | SPDR | | | | | |
| | HOMEBUILD | 86330E745 | 18 | | 600 SH | SOLE |
| STREETTRACKS GOLD TR | GOLD SHS | 863307104 | 11 | | 175 SH | DEFINED |
| STREETTRACKS INDEX SHS FDS | MACQU | | | | | |
| | GLBIN100 | 863308821 | 1851 | | 33085 SH | SOLE |
| STREETTRACKS INDEX SHS FDS | MACQU | | | | | |
| | GLBIN100 | 863308821 | 61 | | 1100 SH | DEFINED |
| STRYKER CORP | COM | 863667101 | 6 | | 110 SH | SOLE |
| STRYKER CORP | COM | 863667101 | 6 | | 110 SH | DEFINED |
| SYMANTEC CORP | COM | 871503108 | 44 | | 2205 SH | SOLE |
| SYSCO CORP | COM | 871829107 | 117 | | 3575 SH | SOLE |

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| SYSCO CORP | COM | 871829107 | 32 | 1000 SH | DEFINED |
| TCW CONV SECS FD INC | COM | 872340104 | 8 | 1740 SH | SOLE |
| TARGET CORP | COM | 87612E106 | 333 | 5250 SH | SOLE |
| TELECOM HLDRS TR | DEPOSITRY | | | | |
| | RCPT | 87927P200 | 8 | 200 SH | DEFINED |
| TELLABS INC | COM | 879664100 | 3 | 300 SH | SOLE |
| TENARIS S A | SPONSORED | | | | |
| | ADR | 88031M109 | 48 | 1000 SH | SOLE |
| TEXAS INSTRS INC | COM | 882508104 | 883 | 23489 SH | SOLE |
| TEXAS INSTRS INC | COM | 882508104 | 30 | 800 SH | DEFINED |
| 3M CO | COM | 88579Y101 | 99 | 1150 SH | SOLE |
| 3M CO | COM | 88579Y101 | 208 | 2400 SH | DEFINED |
| TIME WARNER INC | COM | 887317105 | 31 | 1500 SH | SOLE |
| TOLL BROTHERS INC | COM | 889478103 | 49 | 2000 SH | DEFINED |
| TOMPKINSTRUSTCO INC | COM | 890110109 | 113 | 3037 SH | SOLE |
| TRAVELERS COMPANIES INC | COM | 8.94E+113 | 96 | 1800 SH | DEFINED |
| TRUSTCO BK CORP N Y | COM | 898349105 | 8 | 842 SH | DEFINED |
| TYCO INTL LTD NEW | COM | 902124106 | 60 | 1800 SH | SOLE |
| UNION PAC CORP | COM | 907818108 | 240 | 2090 SH | SOLE |
| UNITED PARCEL SERVICE INC | CL B | 911312106 | 91 | 1260 SH | SOLE |
| UNITED PARCEL SERVICE INC | CL B | 911312106 | 102 | 1400 SH | DEFINED |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 1092 | 15409 SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 26 | 375 SH | DEFINED |
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 3 | 75 SH | DEFINED |
| VALERO ENERGY CORP NEW | COM | 91913Y100 | 771 | 10450 SH | SOLE |
| VALERO ENERGY CORP NEW | COM | 91913Y100 | 35 | 475 SH | DEFINED |
| VAN KAMPEN AMERICAN CAP BOND | | 920955101 | 10 | 626 SH | SOLE |
| VENTAS INC | COM | 92276F100 | 22 | 613 SH | DEFINED |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 724 | 17590 SH | SOLE |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 82 | 2006 SH | DEFINED |
| VODAFONE GROUP PLC NEW | SPONS | | | | |
| | ADR | | | | |
| | NEW | 92857W209 | 4 | 131 SH | SOLE |
| VODAFONE GROUP PLC NEW | SPONS | | | | |
| | ADR | | | | |
| | NEW | 92857W209 | 22 | 656 SH | DEFINED |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 2112 | 41229 SH | SOLE |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 51 | 1000 SH | DEFINED |
| WAL MART STORES INC | COM | 931142103 | 1184 | 24623 SH | SOLE |
| WAL MART STORES INC | COM | 931142103 | 57 | 1200 SH | DEFINED |
| WALGREEN CO | COM | 931422109 | 523 | 12021 SH | SOLE |
| WALGREEN CO | COM | 931422109 | 14 | 325 SH | DEFINED |
| WASHINGTON MUT INC | COM | 939322103 | 60 | 1415 SH | SOLE |
| WASHINGTON MUT INC | COM | 939322103 | 76 | 1800 SH | DEFINED |
| WASTE MGMT INC DEL | COM | 94106L109 | 610 | 15625 SH | SOLE |
| WASTE MGMT INC DEL | COM | 94106L109 | 18 | 475 SH | DEFINED |
| WELLS FARGO & CO NEW | COM | 949746101 | 534 | 15214 SH | SOLE |
| WELLS FARGO & CO NEW | COM | 949746101 | 117 | 3350 SH | DEFINED |
| WESTERN ASSET MANAGED MUNI | | 95766M105 | 29 | 2673 | SOLE |
| WESTERN UN CO | COM | 959802109 | 39 | 1900 SH | DEFINED |
| WHOLE FOODS MKT INC | COM | 966837106 | 11 | 300 SH | SOLE |
| WINDSTREAM CORP | COM | 97381W104 | 5 | 372 SH | SOLE |
| WINDSTREAM CORP | COM | 97381W104 | 0 | 59 SH | DEFINED |
| WISCONSIN ENERGY CORP | COM | 976657106 | 48 | 1103 SH | SOLE |
| WISDOMTREE TRUST | INTL | | | | |
| | MIDCAP | | | | |
| | DV | 97717W778 | 366 | 5100 SH | SOLE |
| WISDOMTREE TRUST | INTL | | | | |
| | DV | | | | |
| | TOP100 | 97717W786 | 14 | 200 SH | SOLE |
| WISDOMTREE TRUST | INTL | | | | |
| | LRGAP | | | | |

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| WISDOMTREE TRUST | DV | 97717W794 | 3174 | 47010 SH | SOLE |
| | INTL | | | | |
| | LRGCAP | | | | |
| | DV | 97717W794 | 104 | 1550 SH | DEFINED |
| WYETH | COM | 983024100 | 17 | 300 SH | SOLE |
| WYETH | COM | 983024100 | 200 | 3500 SH | DEFINED |
| XTO ENERGY INC | COM | 98385X106 | 12 | 208 SH | DEFINED |
| XCEL ENERGY INC | COM | 98389B100 | 16 | 820 SH | SOLE |
| XEROX CORP | COM | 984121103 | 4 | 225 SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 131 | 1548 SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 6 | 80 SH | DEFINED |
| ZIONS BANCORPORATION | COM | 989701107 | 76 | 1000 SH | DEFINED |
| GRAND TOTALS | | | 140422 | 2787819 | 27 |