Edgar Filing: ASTEC INDUSTRIES INC - Form 4

ASTEC INI	DUSTRIES INC									
Form 4	7									
July 25, 200	_							OMB A	PPROVAL	
FORM	UNITED	STATES SI	ECURITIES Washington			NGE CO	OMMISSION	OMB Number:	3235-0287	
Check the check	gor				CT I I			Expires:	January 31, 2005	
subject to STATEMENT OF CHANGE				GES IN BENEFICIAL OWNERSHIP OF SECURITIES				Estimated average burden hours per		
Form 4							response	•		
Form 5 obligation			tion 16(a) of t			U				
may cor See Inst 1(b).	ntinue. Section 17(the Investmer	•	· ·		1935 or Sectior	1		
(Print or Type	Responses)									
GENDELL JEFFREY L ET AL Symbol			mbol	er Name and Ticker or Trading C INDUSTRIES INC [ASTE]			5. Relationship of Reporting Person(s) to Issuer			
			Date of Earliest Transaction				(Check all applicable)			
((Month/Day/Year) 07/23/2007			•	Director X10% Owner Officer (give title Other (specify below)			
				Amendment, Date Original I(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
GREENWI	ICH, CT 06830						_A_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Table I - Non	-Derivative S	Securi	ties Acqu	ired, Disposed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	4. Securitie for Dispose (Instr. 3, 4	d of (E and 5) (A)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	07/23/2007		S	107,200	D (3)	\$ 55.24	2,464,443	Ι	See Footnotes (1) (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Add	Relationships							
	Director	10% Owner	Officer	Other				
GENDELL JEFFREY L ET 55 RAILROAD AVENUE GREENWICH, CT 06830	T AL	Х						
Signatures								
/s/ Jeffrey L. Gendell	07/25/2007							
<u>**</u> Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the managing member of Tontine Management, L.L.C. ("TM"), a Delaware limited liability company, the general partner of Tontine Partners, L.P. ("TP"), a Delaware limited partnership. The Reporting Person is also the managing member of Tontine Capital Management, L.L.C. ("TCM"), a Delaware limited liability company, the general partner of Tontine Capital Partners,

 L.P. ("TCP"), a Delaware limited partnership. The Reporting Person is also the managing member of Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), the investment adviser to Tontine Capital Overseas Master Fund, L.P., a Cayman Islands partnership ("TCO"), Tontine Overseas Fund, Ltd., a Cayman Islands corporation ("TOF") and certain managed accounts

The Reporting Person directly owns 0 shares of the Common Stock. TP directly owns 354,657 shares of Common Stock. TCP directly owns 1,737,382 shares of Common Stock. TCO owns 191,700 shares of Common Stock. TOF and certain managed accounts directly own 180,704 shares of Common Stock. All of the foregoing shares of Common Stock may be deemed to be beneficially owned by the

- (2) Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by the Reporting Person or representing the Reporting Person's pro rata interest in, and interest in the profits of, TP, TM, TCP, TCM, TOA, TCO and TOF.
- (3) Common Stock sold by TCP, and TCO.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person