

BAXTER INTERNATIONAL INC

Form 4

July 06, 2015

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROUCKEN ALBERT P L

(Last) (First) (Middle)

C/O BAXTER  
INTERNATIONAL, ONE BAXTER  
PARKWAY

(Street)

DEERFIELD, IL 60015

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

BAXTER INTERNATIONAL INC  
[BAX]

3. Date of Earliest Transaction

(Month/Day/Year)

07/01/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director☐ Officer (give title  
below)☐ 10% Owner☐ Other (specify  
below)6. Individual or Joint/Group Filing(Check  
Applicable Line)☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$1.00 per share	07/01/2015		J	1,414 (1)	A \$ 0 18,715	D	
Common Stock, par value \$1.00 per share					696	I	By Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I
				Code	V	(A)	(D)	
Stock Option (Right to Buy)	\$ 20.96 (2)					(3)	05/09/2016	Common Stock, par value \$1.00 per share
								5,660
Stock Option (Right to Buy)	\$ 30.73 (2)					(3)	05/01/2017	Common Stock, par value \$1.00 per share
								4,280
Stock Option (Right to Buy)	\$ 33.77 (2)					(3)	05/06/2018	Common Stock, par value \$1.00 per share
								3,760
Stock Option (Right to Buy)	\$ 26.78 (2)					(3)	05/05/2019	Common Stock, par value \$1.00 per share
								5,680
Stock Option (Right to Buy)	\$ 24.27 (2)					(3)	05/04/2020	Common Stock, par value \$1.00 per share
								4,320
Stock Option (Right to	\$ 31.26 (2)					(3)	05/03/2021	Common Stock, par value
								4,990

Buy)								\$1.00 per share
Stock								Common
Option	\$ 29.52				(3)	05/08/2022		Stock, par
(Right to	(2)							value
Buy)								4,020
								\$1.00 per share
Stock								Common
Option	\$ 36.93				(3)	05/07/2023		Stock, par
(Right to	(2)							value
Buy)								3,930
								\$1.00 per share
Stock								Common
Option	\$ 39.83				(3)	05/06/2024		Stock, par
(Right to	(2)							value
Buy)								4,110
								\$1.00 per share
Stock								Common
Option	\$ 37.5 (4)	07/01/2015	J	4,979	(5)	05/05/2025		Stock, par
(Right to				(4)				value
Buy)								4,979
								\$1.00 per share

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STROUCKEN ALBERT P L C/O BAXTER INTERNATIONAL ONE BAXTER PARKWAY DEERFIELD, IL 60015			X	

## Signatures

/s/ David P. Scharf, as attorney-in-fact for Albert P. L. Stroucken

07/06/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the spin-off (the "Spin-off") of Baxalta Incorporated ("Baxalta") from Baxter International Inc. ("Baxter"), the reporting person received a grant of 1,414 restricted stock units as a result of the adjustment of existing Baxter restricted stock units held by the reporting person prior to the Spin-off. The restricted stock units vest on the date of the Baxter 2016 annual meeting of shareholders.

(2) Represents options to purchase Baxter common stock awarded to the reporting person prior to the Spin-off. In connection with the Spin-off, the exercise price of the option was adjusted, and the reporting person received options to purchase shares of Baxalta common stock, to preserve the pre-Spin-off intrinsic value of the existing Baxter option award.

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- (3) This option is presently exercisable in full.
- (4) In connection with the Spin-off, the number of shares subject to this option and the exercise price have been adjusted to preserve the pre-Spin-off intrinsic value of the existing Baxter option award.
- (5) The date exercisable is the date of the Baxter 2016 annual meeting of shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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