AMERICAN HOME MORTGAGE INVESTMENT CORP

Form SC 13G February 16, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934 (Amendment No.)

AMERICAN HOME MORTGAGE INVESTMENT CORP

(Name of Issuer)

Common Stock

(Title of Class of Securities)

02660R107

(CUSIP Number)

December 31, 2005

(Date Of Event which Requires Filing of this Statement)

Check the following box if a fee is being paid with this statement [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 02660R107

13G

Page 2 of 6 Pages

1 NAME OF DEPOSITION DEPOSITION

1. NAME OF REPORTING PERSON(S)
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Morgan Stanley IRS # 36-314-5972

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

			(b) []
E ONLY				
NSHIP OR	PLACE OF ORGANIZAT	ION		
ate of or	ganization is Dela	ware.		
	SOLE VOTING POWER 3,654,907			
Y 6.	SHARED VOTING POW	ER		
7.	SOLE DISPOSITIVE 1	POWER		
8.	SHARED DISPOSITIVE	E POWER		
ATE AMOUN	T BENEFICIALLY OWN	ED BY EACH REPORTIN	 NG PERSON	
3,655,121**				
BOX IF TH	E AGGREGATE AMOUNT	IN ROW (9) EXCLUDE	ES CERTAI	N SHARES*
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
12. TYPE OF REPORTING PERSON*				
, HC				
*SEE INSTRUCTIONS BEFORE FILLING OUT!				
rted, whi not the c	ch are owned indireustodian or admini	ectly through a cli strator of the vehi	ient vehi icle, and	cle. Morgan it is not
60R107	13G		Page 3	of 6 Pages
A) Name of Issuer: AMERICAN HOME MORTGAGE INVESTMENT CORP				
(b) Address of Issuer's Principal Executive Offices: 520 BROADHOLLOW RD MELVILLE, NY 11747				
1585	Broadway			Residence:
	NSHIP OR ate of or 5. Y 8. ATE AMOUN 121** BOX IF TH T OF CLAS F REPORTI HC Morgan S rted, whi not the c Morgan St 60R107 a) Name AMER AMER AMER COMMELV AND Addr S20 MELV AND Addr S20 MELV AND Addr S20 MELV AND Addr S20 MELV AND Addr S20 Addr	NSHIP OR PLACE OF ORGANIZAT: ate of organization is Delaw 5. SOLE VOTING POWER	NSHIP OR PLACE OF ORGANIZATION ate of organization is Delaware. 5. SOLE VOTING POWER 3,654,907 6. SHARED VOTING POWER 0 7. SOLE DISPOSITIVE POWER 3,654,907 8. SHARED DISPOSITIVE POWER 0 ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 121** BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE T OF CLASS REPRESENTED BY AMOUNT IN ROW (9) F REPORTING PERSON* HC *SEE INSTRUCTIONS BEFORE FILLING OUT! Morgan Stanley disclaims beneficial ownership red, which are owned indirectly through a clinot the custodian or administrator of the vehill of the custodian or administrator of the vehill once the custodian or administrator of the vehill onc	NSHIP OR PLACE OF ORGANIZATION ate of organization is Delaware. 5. SOLE VOTING POWER 3,654,907 6. SHARED VOTING POWER 0 7. SOLE DISPOSITIVE POWER 3,654,907 8. SHARED DISPOSITIVE POWER 0 ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 121** BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAI T OF CLASS REPRESENTED BY AMOUNT IN ROW (9) F REPORTING PERSON* , HC *SEE INSTRUCTIONS BEFORE FILLING OUT! Morgan Stanley disclaims beneficial ownership of a ported, which are owned indirectly through a client vehing of the custodian or administrator of the vehicle, and Morgan Stanley has voting or investment power over the deformation of the vehicle of the custodian of administrator of the vehicle, and Morgan Stanley has voting or investment power over the AMERICAN HOME MORTGAGE INVESTMENT CORP Address of Issuer: AMERICAN HOME MORTGAGE INVESTMENT CORP Address of Issuer's Principal Executive Offices: 520 BROADHOLLOW RD MELVYLLE, NY 11747 a) Name of Person Filing: Morgan Stanley b) Address of Principal Business Office, or if None, 1595 Broadway

Citizenship: (C)

Incorporated by reference to Item 4 of the cover page pertaining to each reporting person.

(d) Title of Class of Securities:

Common Stock

CUSIP Number: (e)

02660R107

Item 3. Morgan Stanley is a parent holding company.

CUSIP No. 02660R107 13-G

Page 4 of 6 Pages

Item 4. Ownership.

> Incorporated by reference to Items (5) - (9) and (11) of the cover page.

- (a) Morgan Stanley is filing solely in its capacity as the parent company of, and indirect beneficial owner of securities held by, one of its business units.
- Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.
- Item 9. Notice of Dissolution of Group.
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

CUSIP No. 02660R107

13-G

Page 5 of 6 Pages

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true,

complete and correct.

Date: February 15, 2006

Signature: /s/ Dennine Bullard

Name/Title Dennine Bullard/Executive Director, Morgan Stanley & Co.

Incorporated

MORGAN STANLEY

INDEX TO EXHIBITS PAGE

EXHIBIT 1 Secretary's Certificate Authorizing Dennine Bullard 6 to Sign on behalf of Morgan Stanley

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

EX-99.b SECRETARY'S CERTIFICATE

CUSIP No. 02660R107

13-G

Page 6 of 6 Pages

EXHIBIT 1

MORGAN STANLEY

SECRETARY'S CERTIFICATE

I, Charlene R. Herzer, a duly elected and acting Assistant Secretary of Morgan Stanley, a corporation organized and existing under the laws of the State of Delaware (the "Corporation"), certify as follows:

- (1) Donald G. Kempf, Jr. served as the duly elected Executive Vice President, Chief Legal Officer and Secretary of the Corporation from December 1, 1999 to August 26, 2005;
- (2) Pursuant to Section 7.01 of the Bylaws of the Corporation and resolutions approved by the Board of Directors of the Corporation on September 25, 1998, the Chief Legal Officer is authorized to enter into agreements and other instruments on behalf of the Corporation and may delegate such powers to others under his jurisdiction; and
- (3) Donald G. Kempf signed a Delegation of Authority as of February 23, 2000, which authorized Dennine Bullard to sign reports to be filed under Section 13 and 16 of the

Securities Exchange Act of 1934 on behalf of the Corporation. Such authorization is in full force and effect as of this date.

IN WITNESS WHEREOF, I have hereunto set my name and affixed the seal of the Corporation as of the 23rd day of January, 2006.

Charlene R. Herzer Assistant Secretary