DAVIS ALAN SCOTT

Form 4

November 12, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer

January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIS ALAN SCOTT			2. Issuer Name and Ticker or Trading Symbol SCHNITZER STEEL INDUSTRIES INC [SCHN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 3200 NW YEO	(First) ON AVENU	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/11/2009	Director X 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
PORTLAND, OR 97210				Form filed by More than One Reporting Person		

PORTLAND,	OR 97210
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(City)	(State)	(Zip) Tab	le I - No	on-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securit nor Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock						(-)		1,000	D	
Class A Common Stock	11/11/2009		С		15,000	A	\$ 0	15,000	I	By Voting Trust (2)
Class A Common Stock	11/11/2009		Z	V	15,000	D	\$ 0	0	I	By Voting Trust (2)
Class A Common	11/11/2009		Z	V	15,000	A	\$ 0	15,000	I	By Trust

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Stock								
Class A Common Stock	11/11/2009	S	200	D	\$ 45.15	14,800	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.155	14,700	I	By Trust
Class A Common Stock	11/11/2009	S	600	D	\$ 45.16	14,100	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.17	14,000	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.175	13,900	I	By Trust
Class A Common Stock	11/11/2009	S	500	D	\$ 45.18	13,400	I	By Trust
Class A Common Stock	11/11/2009	S	600	D	\$ 45.185	12,800	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.19	12,700	I	By Trust
Class A Common Stock	11/11/2009	S	1,300	D	\$ 45.25	11,400	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.255	11,300	I	By Trust
Class A Common Stock	11/11/2009	S	236	D	\$ 45.26	11,064	I	By Trust
Class A Common Stock	11/11/2009	S	200	D	\$ 45.27	10,864	I	By Trust
Class A Common Stock	11/11/2009	S	1,800	D	\$ 45.3	9,064	I	By Trust
Class A Common Stock	11/11/2009	S	1,501	D	\$ 45.305	7,563	I	By Trust

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Class A Common Stock	11/11/2009	S	1,399	D	\$ 45.31 6,164	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.315 6,064	I	By Trust
Class A Common Stock	11/11/2009	S	2,700	D	\$ 45.32 3,364	I	By Trust
Class A Common Stock	11/11/2009	S	800	D	\$ 45.33 2,564	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 45.34 2,464	I	By Trust
Class A Common Stock	11/11/2009	S	400	D	\$ 45.45 2,064	I	By Trust
Class A Common Stock	11/11/2009	S	600	D	\$ 45.48 1,464	I	By Trust
Class A Common Stock	11/11/2009	S	97	D	\$ 46.02 1,367	I	By Trust
Class A Common Stock	11/11/2009	S	5	D	\$ 46.03 1,362	I	By Trust
Class A Common Stock	11/11/2009	S	100	D	\$ 46.035 1,262	I	By Trust
Class A Common Stock	11/11/2009	S	262	D	\$ 46.04 1,000	I	By Trust
Class A Common Stock	11/11/2009	S	899	D	\$ 46.05 101	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities aired (A) sposed of r. 3, 4,	6. Date Exer Expiration D (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. P Deri Secu (Ins
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(1)</u>	11/11/2009	C		15,000	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	15,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
DAVIS ALAN SCOTT 3200 NW YEON AVENUE PORTLAND, OR 97210		X					

Signatures

Richard C. Josephson, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Voting trust certificates or shares, as the case may be, are held by Alan Davis, Trustee of the Alan Davis Trust U/T/A dated 10/8/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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