### Edgar Filing: SCHNITZER STEEL INDUSTRIES INC - Form 4

#### SCHNITZER STEEL INDUSTRIES INC

Form 4

Common

Stock
Class A
Common

Stock Class A

Common

11/15/2006

11/15/2006

11/15/2006

November 17, 2006

FORM	ЛД			OMB APPI	ROVAL		
_	OMMISSION OMB Number:	3235-0287					
Check t if no lo	nger	TENT OF OU	ANGEG IN DENERVOLAT OWNE	Expires:	lanuary 31, 2005		
subject Section Form 4 Form 5	to STATE 1 16. or Filed pu	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					
obligati may con <i>See</i> Inst 1(b).	ntinue. Section 17		e Utility Holding Company Act of 1 e Investment Company Act of 1940	935 or Section			
(Print or Type	Responses)						
1. Name and Address of Reporting Person * EASLY DAVID S			ol INITZER STEEL INDUSTRIES	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
		INC	[SCHN]	(Check all applicable)			
(Last) 3200 NW	(First) (YEON AVENUE	(Mon	th/Day/Year) th/Day/Of	DirectorX 10% O Officer (give title Other (selow) below)			
	(Street)		Month/Day/Year)	. Individual or Joint/Group Filing(Copplicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Report	n		
PORTLAN	ND, OR 97210		Ī	erson	ung		
(City)	(State)	(Zip)	Cable I - Non-Derivative Securities Acqui	red, Disposed of, or Beneficially	Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)  (Instr. 8)  (A)  or	Securities Ownership I Beneficially Form: I Owned Direct (D)	7. Nature of indirect Beneficial Ownership Instr. 4)		
Class A Common Stock	11/15/2006		Code V Amount (D) Price  C 19,000 A \$ 0	19,000 I	By Voting Frust		
Class A	4445000			]	Ву		

Z V 19,000 D

V 19,000 A

19,000 D

Z

S

\$0

\$0

\$

39.8299

0

0

19,000

Ι

D

D

Voting

Trust

#### Edgar Filing: SCHNITZER STEEL INDUSTRIES INC - Form 4

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of ctionDerivative Securities (Month/Day/Year)  8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P. Deri Secu (Ins	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	(1)	11/15/2006		С		19,000	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	19,000	

## **Reporting Owners**

Relationships					
Director	10% Owner	Officer	Other		
	X				
	Director	Director 10% Owner	Director 10% Owner Officer		

# **Signatures**

Richard C. Josephson, Attorney-In-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2