ROYAL CANADIAN GROWTH FUND Form SC 13G November 13, 2001

> SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

SMTC Corp. (Name of Issuer)

Common Stock (Title of Class of Securities)

### 832682108 (CUSIP Number)

### October 31, 2001 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 832682108 13G Page 2 of 6 Pages 1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Royal Canadian Growth Fund

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

				(a) [_] (b) [_]	
3.	SEC USE (	 NLY			-
					-
4.			R PLACE OF ORGANIZATION		
	The	juri:	diction of organization is Canada		
		5.	SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING			N/A		_
			SHARED VOTING POWER		
			1,253,200		
		7.	SOLE DISPOSITIVE POWER		
			N/A		
		8.	SHARED DISPOSITIVE POWER		-
			1,253,200		
9.	AGGREGATI	e amou	JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	۹	-
	1,25	53 <b>,</b> 200	)		
10.	СНЕСК ВОХ	X IF 1	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAI	IN SHARES*	-
				[_]	
11.	PERCENT (	OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)		_
	5.62	18			
12.	TYPE OF B	REPOR	ring person*		-
	00				
			*SEE INSTRUCTIONS BEFORE FILLING OUT!		_
Item	1(a) Nar	me of	Issuer:		
	SMTC Corp	p.			
Item	1(b) Ado	dress	of Issuer's Principal Executive Offices:		
	SMTC Corp 635 Hood Markham, Canada L3 (905) 479	Road Ontai 3R 4N6	5		
Item	2(a) Nar	me of	Person Filing:		

Royal Canadian Growth Fund

Item 2(b) Address of Principal Business Office or, if None, Residence:

c/o The Royal Trust Company Royal Trust Tower 77 King Street West, 3rd Floor Toronto, Ontario M5W 1P9

Item 2(a) Citizenship:

Canada

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

832682108

- Item 3. If this statement is filed pursuant to Rules 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
  - (a) [\_] Broker or dealer registered under Section 15 of the Act (15 U.S.C.780);
  - (b) [\_] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C.78c);
  - (c) [\_] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C.78c);
  - (d) [\_] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C.8a-8);
  - (e) [\_] An Investment Adviser in accordance with Section 240. 13d-1(b)(1)
     (ii)(E);
  - (f) [\_] An employee benefit plan or endowment fund in accordance with Section 240. 13d-1(b)(1)(ii)(F);
  - (g) [\_] A parent holding company or control person in accordance with Section 240. 13d-1(b)(1)(ii)(G);
  - (h) [\_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i) [\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C.80a-3);
  - (j) [\_] Group, in accordance with Section 240. 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Section 240 13d-1(c), check this box.  $\ensuremath{\left[X\right]}$ 

Item 4. Ownership.

(a) Amount beneficially owned:

1,253,200

(b) Percent of class:

5.61%

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote N/A
  - (ii) Shared power to vote or to direct the vote

1,253,200

- (iii) Sole power to dispose or to direct the disposition of N/A
- (iv) Shared power to dispose or to direct the disposition of

1,253,200

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [\_].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The Royal Trust Company, as trustee, has appointed Royal Mutual Funds Inc. as manager of the Royal Canadian Growth Fund ("Fund"), which in turn has delegated its management duties to RBC Global Investment Management Inc. ("RBC GIM").

Accounts with respect to the Fund managed on a discretionary basis by RBC GIM are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. No such account holds more than 5 percent of the class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in

connection with or as a participant in any transaction having such purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 11, 2001

\_\_\_\_\_

(Date)

/s/ Jennifer I. Lederman

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(Signature)

Jennifer I. Lederman/ Authorized Signatory The Royal Trust Company, as trustee

(Name/Title