REITER JOANN Form 4 November 04, 2002

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person* (Last, First, Middle) Reiter, Joann M.	2.	Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)	3.	I.R.S. Identification Number of Reportin Person, if an entity (Voluntary)		
c/o F5 Networks Inc. 401 Elliott Avenue West	4.	4. Statement for Month/Day/Year 10/31/02		If Amendment, Date of Original (Month/Day/Year)		
(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)		
Seattle, WA 98119	_	O Director O 10% Owner		X	Form filed by One Reporting Person	
(City) (State) (Zip)		X Officer (give title below)O Other (specify below)		o	Form filed by More than One Reporting Person	
		VP, General Counsel and Corporate Secretary				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2 (Month/Day/Year)	a. Deemed Execution . Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock	10/31/02		V		138	A	\$7.98	23,416(1)	D	

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	, r ,	s, options, convertible		
itle of Derivative 2. Conversion or Exercise ecurity Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution 4 Date, if any (Month/Day/Year)	Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
				CodeV (A)(D)
				-
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	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
6.	Date Exercisable and 7. Expiration Date (Month/Day/Year)	Title and 8 Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Date Expiration Exercisable Date	Amount or Number of Title Shares						
E	xplanation of Response	s:						
(1) Includes 138 shares acc	quired under the F5	Networks s	stock purchase plan in October 2002.				
		/s/ Joann Reite	er	11/1/02				
	_	**Signature of Rep Person	oorting	Date				

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).