F5 NETWORKS INC Form 4 June 07, 2002

	U.S. SECURITIES AND EXCHANGE COMMISSION
FORM 4	WASHINGTON, D.C. 20549
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[] Check this box if no	
longer subject to	Filed pursuant to Section 16(a) of the Securities
Section 16. Form 4	Exchange Act of 1934, Section 17(a) of the
or Form 5 obligations	Public Utility Holding Company Act of 1935
may continue. See	or Section 30(f) of the Investment Company
Instruction 1(b).	Act of 1940

1. Name and Goldman	Address of Report Steven	ting Person*	2.	Issuer Name and Ticker o F5 Networks, Inc. (ffiv)	r Tr	ading Symbol	6.
c/o F5 Ne	(First) etworks, Inc. ott Ave. West	(Middle)	3.	IRS or Social Security Number of Reporting Person, if an entity (Voluntary)	4.	Statement for Month/Year May 2002	-
(Street) Seattle	WA	98119		(5.	If Amendment, Date of Original (Month/Year)	
(City)	(State)	(Zip)				(11011011) 1041)	7.
					_		

_____ TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA _____ 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 1. Title of Security action action or Disposed of (D) Date Code (Instr. 3, 4 and 5) (Instr. 3) Securitie (Instr. 3, 4 and 5) Date Code Beneficia (Month/ (Instr. 8) Owned at Day/ End of Mc Year) -----(Instr. 3 Code V Amount (A) or Price (D) _____ _____ _____ _____ _____ _____ _____

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Print or Type Responses)

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALI (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

 Title of Derivative Security (Instr. 3) 	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr.	Deriva Securi 8) quirec Dispos	tive ties Ac (A) or ed of (2.3,4,	cisab - Expir Date D) (Mont	le and ation h/Day/
			Code V	(A)	(D)	Date Exer- cisable	Expira- tion Date
Non-Qualified Stock Option (right to buy)(1)	n		A	70,000		6/6/02	5/6/12
<pre>9. Number of 10 Derivative Securities Beneficially Owned at End of Month (Instr. 4)</pre>	. Ownership Form of Derivative Security: Direct (D) or Indirect (Instr. 4)	(I)	11. Nature Indire Benefi Owners (Instr	ect cial bhip			
70,000	D						

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Explanation of Responses:		
(1) Options vest monthly over a 2 year period.		
**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.		
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	/S/ Steven Gol	
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.	 **Signature of	
	bighataite of	
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