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FRACALOSSI KIMBRA A

Common Stock

Form 4

February 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

Fracalossi, Kimbra A.
Exhibitgroup/Giltspur Division
200 North Gary Avenue
Roselle, Illinois 60172

Viad Corp VVI

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

X Pres. & CEO, Exhibit group/Giltspur Div.

- 7. Individual or Joint/Group Reporting [X] Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans- 3. action Date	Trans- action Code (Instr.	4. Securities aquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of 6. Securities Beneficially Owned at End of Month (Instr. 3	Owner- Ship Form: Direct (D) or Indirec
	(Month/ Day/	8)	(A) or		
	Year)	Code V	Amount (D) Price	and 4)	(I)
Common Stock	02-19-2003	A (a)	7,500 A (a)		D
Common Stock	02-19-2003	A (b)	15,000 A (b)	88,7	50 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

1.	2.	3.	4.	5.	6.	7.
Title of	Con-	Trans-	Trans-	Number of	Date exer-	Title and Amount
Derivative	version	action	action	Derivative	cisable and	of Underlying
Security	or	Date	Code	Securities	Expiration	Securities
(Instr. 3)	Exercise		(Instr.	Acquired (A)	Date	(Instr. 3 and 4)
	Price of		8)	or Disposed	(Month/	

8.

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	Deriv- ative Security				of (D (Inst 4 and	r. 3,	Day/Y	ear)		r: (: 5)
		(Month/ Day/ Year)	C O D E	V	(A)	(D)	Exer- cis-	tion		Amount or Number of Shares
Option-right to buy	\$20.51	02-19 -2003	A (c)		27,4	00	(c)	02-19 -2013	Common Stock	27,400

Explanation of responses:

- a. Restricted stock awarded pursuant to 1997 Viad Corp Omnibus Incentive Plan.
- b. Performance-based restricted stock awarded pursuant to 1997 Viad Corp Omnibus Incentive Plan.
- c. Granted pursuant to 1997 Viad Corp Omnibus Incentive Plan, as amended 5-14-2002; each ten-year option contains the right to surrender the option for cash, which right is only exercisable during certain tender offers. The Corporation may permit a participant exercising an option to surrender already owned stock in payment of exercise price, and to surrender stock, to which participant is entitled as a result of such exercise, to satisfy a tax withholding requirement. 33 1/3% of options are exercisable one year after grant, 33 1/3% are exerciseable two years after grant and the remaining balance are exercisable three years after grant.

Signature of Reporting Person:

/s/Scott E. Sayre, Attorney-in-Fact

Scott E. Sayre, Attorney-in-Fact