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NEW GERMANY FUND INC  
 Form N-23C-1  
 December 09, 2003

SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
 INVESTMENT COMPANY WITH RESPECT TO  
 PURCHASES OF ITS OWN SECURITIES PURSUANT  
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2003

THE NEW GERMANY FUND, INC.  
 (Name of registered closed-end investment company)

| Date  | Ident | Number | Price  | Approx Asset     | Seller       |
|-------|-------|--------|--------|------------------|--------------|
| Each  | Sec   | Shrs   | Per    | Value or Approx  | or Seller's  |
| Trans |       | Purch  | Share  | Asset Cov/Shr    | Broker       |
|       |       |        |        | at Time of Purch |              |
| 11-03 | GF    | 10000  | 6.8209 | 8.09             | Weeden & Co. |
| 11-04 | " "   | 10000  | 6.8859 | 8.02             | " "          |
| 11-05 | " "   | 8000   | 6.8045 | 7.89             | " "          |
| 11-06 | " "   | 5000   | 6.7314 | 7.90             | " "          |
| 11-07 | " "   | 10000  | 6.7400 | 8.02             | " "          |
| 11-10 | " "   | 11000  | 6.7000 | 7.99             | " "          |
| 11-11 | " "   | 8000   | 6.6718 | 7.92             | " "          |
| 11-12 | " "   | 11000  | 6.7325 | 8.03             | " "          |
| 11-13 | " "   | 10000  | 6.7822 | 8.08             | " "          |
| 11-14 | " "   | 10000  | 6.8214 | 8.16             | " "          |
| 11-17 | " "   | 4000   | 6.6808 | 7.99             | " "          |
| 11-18 | " "   | 10500  | 6.7026 | 8.05             | " "          |
| 11-19 | " "   | 300    | 6.6600 | 8.00             | " "          |
| 11-20 | " "   | 10000  | 6.7719 | 7.97             | " "          |
| 11-21 | " "   | 10500  | 6.5595 | 8.00             | " "          |
| 11-24 | " "   | 10000  | 6.7306 | 8.00             | " "          |
| 11-25 | " "   | 8500   | 6.8259 | 8.14             | " "          |
| 11-26 | " "   | 8000   | 6.9048 | 8.17             | " "          |

The New Germany Fund, Inc.  
 (Name of Registrant)  
 By Isabella Chan - Fund Administrator  
 Date of Statement 12/1/03