FOATE DEAN A

Common Stock

owned directly or indirectly.

Form 3 October 17, 2005								
FORM 3	FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION				OMB APPROVAL			
		Washington, D.C. 20549					3235-0104	
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF					Expires:	January 31, 2005		
		SECURITIES				Estimated average burden hours per		
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					response	. 0.5		
S	• •	the Public Utility Holdi 0(h) of the Investment C	U I V		5 or Section	1		
(Print or Type Respons	es)							
1. Name and Address	2. Date of Event Requiring	ent Requiring 3. Issuer Name and Ticker or			Frading Symbol			
		Statement (Month/Day/Year)	REGAL BELOIT CORP [RBC]					
(Last) (Firs	t) (Middle)	10/07/2005				5. If Amendment, Date Original Filed(Month/Day/Year)		
55 JEWELERS PA	ARK DRIVE							
(Stree		(Check all applicable) 6. Ir			dividual or Joint/Group			
			X Director Officer	Othe	$r _X_F$	(Check Applical orm filed by One	· · · · · · · · · · · · · · · · · · ·	
NEENAH, WIÂ	54956		(give title below	(specify bel	Fc	orm filed by Mor ing Person	e than One	
(City) (State	e) (Zip)	Table I - N	Non-Derivat	ive Securit	ies Benefici	ally Owned	l	
1.Title of Security (Instr. 4)		2. Amount o Beneficially (Instr. 4)		3. Ownership Form:	4. Nature of Ownership (Instr. 5)	Indirect Benef	ícial	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Reminder: Report on a separate line for each class of securities beneficially

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1,000

Direct (D) or Indirect (I) (Instr. 5)

D

SEC 1473 (7-02)

Â

1. Title of Derivative Security		3. Title and Amount of		4.	5.	f Ownership	
(Instr. 4) 2. Date Exercisable and		Securities Underlying		Conversion	Ownership		
Expiration Date		Derivative Security		or Exercise	Form of		
(Month/Day/Year)		(Instr. 4)		Price of	Derivative		
	Date Expiration Exercisable Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect		

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				Shares	(I) (Instr. 5)	
Non-qualified Stock Option	10/07/2005	10/07/2015	Common Stock	14,000 (<u>1</u>) \$ 31.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
FOATE DEAN A 55 JEWELERS PARK DRIVE NEENAH, WI 54956	ÂX	Â	Â	Â	
Signatures					
Dean A. Foate, by K.F. Kaplan POA		10/17/2005			
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2000 shares are immediately available for exercise; 4000 shares become available on the anniversary date of the grant each of the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.