

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 4  
 February 25, 2003

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
 Washington, D.C. 20549

OMB  
 APPROVAL

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB Number:  
 3235-0287

Expires: January 31,  
 2005

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940. Estimated average burden hours per response.... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Irani, Ray R.		Occidental Petroleum Corporation			
(Last)	(First)	OXY		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Middle)				<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
Occidental Petroleum Corporation		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year		
10889 Wilshire Boulevard			02/24/2003		
(Street)				Chairman and Chief Executive Officer	
Los Angeles, California 90024			5. If Amendment, Date of Original (Month/Year)		
(City)	(State)			7. Individual or Joint/Group Filing (Check Applicable Line)	
(Zip)				<input checked="" type="checkbox"/> Form filed by One Reporting Person	
				<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial or Ownership (Instr. 4)	
			Code	Amount (A) or (D)	Price			
Common Stock	02/24/2003		S <sup>(1)</sup>	6,000	D	\$29.10	662,424	D



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Explanation of Responses:

(1) The transactions were made pursuant to a pre-arranged trading plan, entered into on November 26, 2002, by Dr. Ray R. Irani, and a trust for which Dr. Irani acts as trustee, providing for the sale of shares of Occidental's common stock over a designated period in accordance with Rule 10b5-1 of the Securities and Exchange Act.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

<u>/s/ CHRISTEL H. PAULI</u>	<u>February 25,</u> <u>2003</u>
**Signature of Reporting Person	Date
Christel H. Pauli, Attorney-in-Fact for Ray R. Irani	