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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

February 06, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287

Expires: January 31,

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Estimated average burden

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 burden

hours per response.... 0.5

(Print or Type Responses)

Common Stock

02/04/2003

Name and Addre	ss of Reporting Person*	2. Issuer Name and Ticke	er or Trading Symbol	Issuer	elationship of Reporting Person(s) to suer (Check all applicable)				
Irani, Ray R.		Occidental Petroleum OXY	Corporation	`	,,				
(Last) (Middle)	(First)	OX1	_	X Director X Officer	r 10% ((give Other (specify				
Occidental Petroleu	m Corporation	3. I.R.S. Identification	4. Statement for	below					
10889 Wilshire Box	ılevard	Number of Reporting Person, if an	Month/Day/Year						
	(2)	entity (voluntary)	02/04/2003						
	(Street)		5. If Amendment, Date of Original	Chairman and	Chairman and Chief Executive Office				
Los Angeles, Califo	ornia 90024		(Month/Year)						
(City) (Zip)	(State)			Applicable Line	oint/Group Filing (C e) led by One Reporti				
				Form filed by More than One Reporting Person					
	Table I - Non-De	rivative Securities Acquire	ed, Disposed of, or Ben	eficially Owned	t				
1. Title of Security	2. Transaction 2a. Dee	emed 3. Transaction 4.	Securities Acquired (A) or 5	i. Amount of 6.	. Ownership7. Nat	ure of			
(Instr. 3)			Disposed of (D)	Securities Beneficially	-	irect neficial			
	(Month/Day/ Year) (Mo	onth/Day/	(Instr. 3, 4 and 5)	Owned at End of Month		nership			
	Yea	ar) Code V Ar	mount (A) or (D) Price	(Instr. 3 and 4)	(Instr. 4) (Ins	str. 4)			
Common Stock	02/04/2003	M 14	14,367 A \$17.7500		D				

144,367

D

\$28.9840

680,424

D

S

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security	2. Conver- 3	3. Trans- 3 action	a. Deemed 4 Execu-	1. Transa tion Code	De ativ	riv-	6. Date Exer- cisable and Ex-			and ount of erlying	0	:		Number 10	ship	ture
(Instr. 3)	Exercise	Date	tion	(Instr. Acquired 8) (A) or		piration Dat				eriv-		ivative	Form	of In-		
	Price of		Date,		Disposed of (D) (Instr. 3, 4 and 5)		`	Day/ (Instr. 3 and 4)			ative		Secur-	of De-	direct	
	Deriv-	(Month/	if any				Year)				S	Secur-		ities	rivative	Bene-
	ative Security	Day/ Year)	(Month/ _								it	/		Bene- ficially	Secur- ity:	ficial Own-
			Day/ Year)				Date Expire	a-		Amount or	(I 5	nstr.		Owned at End	Direct (D) or	ership (Instr. 4)
			C	Code V	(A)	(D)	Exer- tion		Title	Number of				of	Indi- rect (I) (Instr. 4)	
							cisabl ⊕ ate			Shares				Month (Instr. 4)		
Employee stock option (right to buy)	\$17.7500	02/04/03		M		144,367	(1) 05/29/0		ommo Stock	onl 44,367	,			0	D	

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Explanation of Responses: (i) The option vested in three equal annual installments beginning on April 29, 1995. ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. **Signature of Reporting Person Date

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Christel H. Pauli, Attorney-in-Fact

for Ray R. Irani

Potential persons who are to respond to the collection of information contained

required to respond unless the form displays a currently valid OMB control

in this form are not

number.