CURRY CRAIG R

Form 4

August 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

rting Person *	2. Issuer Name and Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC [JKHY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
		Symbol HENRY JACK & ASSOCIATES INC [JKHY] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2008 4. If Amendment, Date Original		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi corr Dispo (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/14/2008		S(1)	3,000	D	\$ 25.1653	52,216	I	by Trust - Sons
Common Stock	06/30/2008		A(2)	578	A	\$ 0	52,794	I	by Trust - Sons
Common Stock							19,996	I	by Trust - Sister (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and J. Underlying S. (Instr. 3 and	Securities
				Code V	' (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.47					<u>(4)</u>	11/04/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 18.56					<u>(5)</u>	03/08/2014	Common Stock	6,667
Non-Qualified Stock Option (right to buy)	\$ 18.64					<u>(5)</u>	10/29/2014	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 21.79					<u>(6)</u>	11/03/2016	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 28.52					<u>(7)</u>	11/02/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
CURRY CRAIG R 663 HWY 60 MONETT, MO 65708	X						
Signatures							

CRAIG R	08/28/2008
CURRY	00/20/2000

**Signature of Reporting Person Date

Reporting Owners 2 Edgar Filing: CURRY CRAIG R - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$25.15 to \$25.17. The reporting person will (1) provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (2) Shares held in trusts for the benefit of Mr. Curry's children living at home. Includes shares purchased through the Dividend Reinvestment
- (3) Shares held in trust for a family member for which Mr. Curry serves as trustee.
- (4) The options became exercisable as follow: 50% on 5/4/2006, 75% on 3/1/2007 and 100% on 3/1/2008.
 - No option granted is exercisable until six months after the date of grant. All options granted under the 1995 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the
- (5) Company (the Initial Service Date "ISD", which for Mr. Curry is 3-8-04). For Directors who have served less than four continuous years, options shall vest and become exercisable as follows: with respect to 25% of the shares, after one year from ISD; 50% of the shares, after 2 years from ISD; 75% of the shares, after 3 years from ISD.
- (6) The options became exercisable as follow: 75% on 5/3/2007 & 100% on 3/1/2008
- (7) The options became exercisable 5/2/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.