HENRY JACK & ASSOCIATES INC

Form 4

September 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

HENRY JACK & ASSOCIATES

Symbol

INC [JKHY]

1(b).

(Print or Type Responses)

HENRY MICHAEL E

1. Name and Address of Reporting Person *

| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | | | X Director X Officer (give below) | | % Owner ther (specify | |
|--------------------------------------|---|-------------------------|--|--|--------------------------|---|---|--|--|---|
| 663 HWY | 60 | | 08/31/2006 | | DIRECTOR & CHAIRMAN | | | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| MONETT | , MO 65708 | | | | | | | Form filed by M Person | More than One I | Reporting |
| (City) | (State) | (Zip) | Ta | ble I - Non | -Derivativ | e Secu | ırities Acqu | ired, Disposed of | f, or Benefici | ally Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any (Month/Da | Date, if | 3. Transactic Code (Instr. 8) | owr Dispos (Instr. 3, | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/31/2006 | | | S(1) | 80,250 | D | \$ 19.3144 | 1,514,850 | I | by Partnership |
| Common Stock | 09/01/2006 | | | S <u>(1)</u> | 21,400 | D | \$ 19.1506 | 1,493,450 | I | by Partnership |
| Common Stock | 09/05/2006 | | | S <u>(1)</u> | 23,350 | D | \$ 19.0596 | 1,470,100 | I | by Partnership |
| Common Stock | | | | | | | | 213,347 | D | |
| Common Stock | | | | | | | | 2,218 | I | by 401(k) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. DenNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|--------------------------------------|---|--|--|---------------------|--------------------|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 10.0391 | | | | | 08/23/1999 | 08/23/2009 | Common Stock | 200,00 |
| Non-Qualified Stock Option (right to buy) | \$ 10.75 | | | | | 09/04/1998 | 09/04/2008 | Common Stock | 200,00 |

Relationshine

Reporting Owners

| Reporting Owner Name / Address | | | relationships | |
|--------------------------------|----------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |

HENRY MICHAEL E

663 HWY 60 X DIRECTOR & CHAIRMAN

MONETT, MO 65708

Signatures

MICHAEL E.

HENRY 09/05/2006

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects Mr. Henry's proportionate partner's interest in the shares held by JKHY Partners, a Family Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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