HENRY JACK & ASSOCIATES INC

Form 4 May 19, 2006

FORM 4

OMB APPROVAL OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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January 31,

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WILLIAMS KEVIN D			2. Issuer Name and Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC [JKHY]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 663 HWY 6	(First)	(Middle)	3. Date of (Month/Date 05/18/20	· •				Director 10% Owner X Officer (give title Other (specify below) CHIEF FINANCIAL OFFICER			
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
MONETT, N											
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									lly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ansaction Date 2A. Deemed th/Day/Year) Execution D any (Month/Day		3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) Indirect (I) (Instr. 4) 7. Nature of Beneficial Ownership (Instr. 4)		
Common Stock	05/18/2006			P	3,000	A	\$ 18.5	7,125	D		
Common Stock								6,808	I	by 401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	nsaction Date 3A. Deemed 4. h/Day/Year) Execution Date, if Transa any Code (Month/Day/Year) (Instr. 3		5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9					02/26/2000	02/26/2009	Common Stock	70,000
Non-Qualified Stock Option (right to buy)	\$ 9.4375					01/17/1999	07/17/2008	Common Stock	70,000
Non-Qualified Stock Option (right to buy)	\$ 10.84					<u>(1)</u>	04/11/2013	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WILLIAMS KEVIN D

663 HWY 60 CHIEF FINANCIAL OFFICER

MONETT, MO 65708

Signatures

KEVIN D.

WILLIAMS 05/19/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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