

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC

Form 4

February 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Chellgren, Paul W.

 50 E. RiverCenter Boulevard
 Covington, KY 41012
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 January 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D		
Common Stock						10,817 (1)
Common Stock						72,894 (2)
Common Stock						60,000 (3)
Common Stock						7,964 (4)
Common Stock	1-2-02	F (5)	2,672	D	\$46.080	
Common Stock	1-2-02	M	5,000	A	\$24.625	
Common Stock	1-2-02	F (6)	884	D	\$46.080	34,103

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Outstanding Shares
Option (7)	24.625	1-2-02	M	5,000	D 11-5-93 12-5-02	Common Stock	5,000
	24.625				11-5-94 12-5-02	Common Stock	6,250
	24.625				11-5-95 12-5-02	Common Stock	6,250
Option (7)	33.125				9-16-94 10-16-03	Common Stock	20,000
	33.125				9-16-95 10-16-03	Common Stock	10,000
	33.125				9-16-96 10-16-03	Common Stock	10,000
Option (8)	35.875				9-15-95 10-15-04	Common Stock	20,000
	35.875				9-15-96 10-15-04	Common Stock	10,000
	35.875				9-15-97 10-15-04	Common Stock	10,000
Option (8)	33.875				9-21-96 10-21-05	Common Stock	20,000
	33.875				9-21-97 10-21-05	Common Stock	10,000
	33.875				9-21-98 10-21-05	Common Stock	10,000
Option (8)	39.00				9-19-97 10-19-06	Common Stock	25,000
	39.00				9-19-98 10-19-06	Common Stock	12,500
	39.00				9-19-99 10-19-06	Common Stock	12,500
Option (9)	53.375				9-18-98 10-18-07	Common Stock	10,000
	53.375				9-18-99 10-18-07	Common Stock	10,000

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	53.375						9-18-	10-18-	Common Stock	10,000	
							00	-07			
Option (9)	53.375						9-18-	10-18-	Common Stock	5,000	
							98	-07			
Option (9)	53.375						9-18-	10-18-	Common Stock	5,000	
							98	-07			
Option (9)	48.00						9-17-	10-17-	Common Stock	20,000	
							99	-08			
	48.00						9-17-	10-17-	Common Stock	10,000	
							00	-08			
	48.00						9-17-	10-17-	Common Stock	10,000	
							01	-08			
Option (9)	50.4375						11-5-	12-5-	Common Stock	20,000	
							99	08			
	50.4375						11-5-	12-5-	Common Stock	10,000	
							00	08			
	50.4375						11-5-	12-5-	Common Stock	10,000	
							01	08			
Option (9)	36.625	(13)	G	V	60,000	D	9-16-	10-16-	Common Stock	60,000	
							00	-09			
	36.625	(13)	G	V	60,000	D	9-16-	10-16-	Common Stock	60,000	
							01	-09			
Option (9)	36.625	(13)	G	V	40,000	A	9-16-	10-16-	Common Stock	40,000	
							00	-09			
Option (9)	36.625	(13)	G	V	20,000	A	9-16-	10-16-	Common Stock	20,000	
							00	-09			
	36.625	(13)	G	V	20,000	A	9-16-	10-16-	Common Stock	20,000	
							01	-09			
Option (9)	36.625	(13)	G	V	40,000	A	9-16-	10-16-	Common Stock	40,000	
							01	-09			
Option (9)	36.25						9-16-	10-16-	Common Stock	60,000	
							02	-09			
	36.625						9-16-	10-16-	Common Stock	60,000	
							03	-09			
Option (14)	36.38						9-20-	10-20-	Common Stock	60,000	
							02	-11			
	36.38						9-20-	10-20-	Common Stock	30,000	
							03	-11			
	36.38						9-20-	10-20-	Common Stock	30,000	
							04	-11			
Common Stock Units (15	1-for-1								Common Stock	994	

