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ALTERA C Form 4 May 09, 200											
FORM	ЛД									OMB AF	PROVAL
	UNITED	STATES				AND EX , D.C. 20		NGE CO	MMISSION	OMB Number:	3235-0287
Check the check	nger									Expires:	January 31, 2005
subject to STATEMENT O. Section 16. Form 4 or			F CHAI	CHANGES IN BENEFICIAL OWN SECURITIES					ERSHIP OF	Estimated a burden hour response	verage
Form 5 obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the l	Public U	Jtility 1	Hol	ding Cor	npan	•	Act of 1934, 935 or Section		
(Print or Type	Responses)										
	Address of Reporting	Person <u>*</u>	Symbol			d Ticker or		0	. Relationship of H ssuer	Reporting Pers	on(s) to
(Least)	(Einst) (Middle)				P[ALTR]			(Check	all applicable)
(Last) 101 INNO	(First) ()	madie)	3. Date 6 (Month/1 05/08/2	Day/Yea		ransaction			Director _X Officer (give t elow) Sr Vice F		Owner r (specify FO
	(Street)		4. If Am	endmen	it, D	ate Origina	1	6	. Individual or Joi	nt/Group Filin	g(Check
SAN JOSE	E, CA 95134		Filed(Mo	onth/Day	/Yea	r)			pplicable Line) X_ Form filed by Or Form filed by Mo erson		
(City)	(State)	(Zip)	Tab	ole I - N	on-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code		4. Securit nor Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C				Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/08/2006			M <u>(1)</u>		10,000	А	\$ 13.0157	21,074	D	
Common Stock	05/08/2006			S <u>(2)</u>		10,000	D	\$ 21.69	11,074	D	
Common Stock	05/08/2006			M <u>(1)</u>		10,000	A	\$ 13.0157	21,074	D	
Common Stock	05/08/2006			S <u>(2)</u>		10,000	D	\$ 21.7	11,074	D	
Common Stock	05/08/2006			M <u>(1)</u>		3,170	А	\$ 13.0157	14,244	D	

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Common Stock	05/08/2006	S <u>(2)</u>	3,170	D	\$ 21.66	11,074	D
Common Stock	05/08/2006	M <u>(1)</u>	1,830	A	\$ 13.0157	12,904	D
Common Stock	05/08/2006	S <u>(2)</u>	1,830	D	\$ 21.66	11,074	D
Common Stock	05/08/2006	M <u>(1)</u>	15,000	A	\$ 13.0157	26,074	D
Common Stock	05/08/2006	S <u>(2)</u>	15,000	D	\$ 21.73	11,074	D
Common Stock	05/08/2006	M <u>(1)</u>	20,000	A	\$ 13.0157	31,074	D
Common Stock	05/08/2006	S <u>(2)</u>	20,000	D	\$ 21.75	11,074	D
Common Stock	05/08/2006	M <u>(1)</u>	10,000	A	\$ 13.0157	21,074	D
Common Stock	05/08/2006	S <u>(2)</u>	10,000	D	\$ 21.79	11,074	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransactionDerivative ode Securities		Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006		M <u>(1)</u>		10,000	01/01/2003	12/16/2008	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006		M <u>(1)</u>		10,000	01/01/2003	12/16/2008	Common Stock	10

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Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <u>(1)</u>	3,170	01/01/2003	12/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <u>(1)</u>	1,830	01/01/2003	12/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <u>(1)</u>	15,000	01/01/2003	12/16/2008	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <u>(1)</u>	20,000	01/01/2003	12/16/2008	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <u>(1)</u>	10,000	01/01/2003	12/16/2008	Common Stock	10

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
SARKISIAN NATHAN 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr Vice President & CFO	
Signatures				

Signatures

/s/ Nathan M. Sarkisian 05/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of non-qualified stock option granted 12/16/1998.

(2) Sale made pursuant to a rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.