FINISAR CORP Form SC 13G/A February 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment)

NAME OF ISSUER FINISAR CORPORATION

TITLE OF CLASS OF SECURITIES Common

CUSIP NUMBER 31787A101

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

CUSIP N	io. 31787					Page 2 of 10
	1. Name of reporting person S.S. or I.R.S. identification no. of above person Marsh & McLennan Companies, Inc. 36-2668272 2. Check the appropriate box if a member of a group* (a)() (b)()					
2.						
	SEC use only					
4.	Citizenship or place of organization					
	Delaware			Sole Voting Power		
				NONE		
Benefic Owned b Reporti	_)	6.	Shared Voting Power		
) 7.	Sole	Dispositive Power		
				NONE		
			8.	Shared Dispositive Power		
				NONE		
9.	Aggregate amount beneficially owned by each reporting person					
	NONE					
10.	Check box if	the aggre	egate am	ount in row (9) excludes certain	shares*	
11.	Percent of class represented by amount in row 9					
	NONE					
12.	Type of Repor					
	НС					
13G						
CUSIP N	CUSIP No. 31787A101 Page 3					of 10 Pages
1.	Name of repor	rting pers	son	no. of above person		

Page

Putnam Investments, LLC. 04-2539558 _____ Check the appropriate box if a member of a group* (a)() (b) () 3. SEC use only 4. Citizenship or place of organization Massachusetts 5. Sole Voting Power NONE Number of shares) Beneficially) 6. Shared Voting Power owned by each) Reporting) Person with:) 7. Sole Dispositive Power NONE _____ 8. Shared Dispositive Power 10288743 ._____ Aggregate amount beneficially owned by each reporting person 10288743 ______ Check box if the aggregate amount in row (9) excludes certain shares* Percent of class represented by amount in row 9 5.2% Type of Reporting person* HC _____ 13G CUSIP No. 31787A101 Page 4 of 10 Pages ______ 1. Name of reporting person S.S. or I.R.S. identification no. of above person Putnam Investment Management, LLC. 04-2471937 2. Check the appropriate box if a member of a group* (a) () (b) ()

3.	SEC use only	Y					
4.	Citizenship or place of organization						
	Massachusett	ts 					
			5. Sole Voting Power				
		,	NONE				
Benefic	of sha ially)		Shared Voting Power				
Reporti	-)	NONE				
Person	with:)		7. Sole Dispositive Power				
			NONE				
		8.	Shared Dispositive Power				
			9780242				
9.			ficially owned by each reporting person				
	9780	0242					
10.	Check box if the aggregate amount in row (9) excludes certain shares*						
11.			esented by amount in row 9				
	4.99	20					
12.	Type of Reporting person*						
	IA						
13G							
	o. 31787A101		Page 5	of 10	0 Pages		
1.	Name of repo				-		
	The Putnam A						
2.	Check the ag	opropriate ()	box if a member of a group* (b)()				
3.	SEC use only	Y					
4.		or place o	of organization				
	Mass	sachusetts					
			5. Sole Voting Power				

		NONE					
Number of Beneficially	,	Shared Voting P	ower				
Owned by each Reporting)		77401				
Person with:)		 Lspositive Power				
			NONE				
		8. Shared	Dispositive Power				
			508501				
9. Aggrega	ate amount benefi	cially owned by	each reporting person				
	508501						
10. Check box if the aggregate amount in row (9) excludes certain shares*							
	of class repres		in row 9				
0.2%							
12. Type of	Reporting perso	n*					
IA							
SECURITIES AND Washington, D.	EXCHANGE COMMISS C. 20549	ION					
SCHEDULE 13G							
Under the Securities Exchange Act of 1934							
Item 1(a)	Name of Issuer:	FINISAR	R CORPORATION				
Item 1(b) Address of Issuer's Principal Executive Offices:							
1308 MOFFET PARK DR, SUNNYVALE, CA 94089,							
Item 2(a)			Item 2(b)				
Name of Person Filing: NONE, Residence:			Address or Principal Office or, if				
Putnam Investments, LLC. ("PI")			One Post Office Square Boston, Massachusetts 02109				
on behalf of itself and: *Marsh & McLennan Companies, Inc. ("MMC") New York, NY 10036							
	ent Management, L	One Post Office Square Boston, Massachusetts 02109					

One Post Office Square

Boston, Massachusetts 02109 ("PAC") Citizenship: PI, PIM and PAC are limited liability companies Item 2(c) organized under Massachusetts law. The citizenship of other persons identified in Item 2(a) is designated as follows: Corporation - Delaware law Voluntary association known as Massachusetts business trust -Massachusetts law Item 2(d) Title of Class of Securities: Common Item 2(e) Cusip Number: 31787A101 Page 6 of 10 Pages Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a: (a) () Broker or Dealer registered under Section 15 of the Act Bank as defined in Section 3(a)(6) of the Act (b) () Insurance Company as defined in Section 3(a)(19) of the Act (c)() Investment Company registered under Section 8 of the Investment) Company Act Investment Adviser registered under Section 203 of the Investment (e) (X) Advisers Act of 1940 Employee Benefit Plan, Pension Fund which is subject to the (f)() provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F) Parent Holding Company, in accordance with Section (g) (X) 240.13d-1(b)(ii)(G) (h)() Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)

The Putnam Advisory Company, LLC.

Item 4.
Ownership.

			M&MC	PIM*		
		(Parent company	holding	•	(Investment advisers & subsidiaries of PI)	
(a)	Amount Beneficially Owned:	NONE		9780242	+ 50850)1 :
(b)	Percent of Class:		NONE		4.9%	
(c)	Number of shares as to which such person has:					
(1)	<pre>sole power to vote or to direct the vote; (but see Item 7)</pre>		NONE		NONE	
(2)	shared power to vote or to direct the vote; (but see Item 7)		NONE		NONE	
(3)	sole power to dispose or to direct the disposition of; (but see Item 7)		NONE		NONE	
(4)	shared power to dispose or to direct the disposition of; (but see Item 7)		NONE		ALL	

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date thereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:
No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G

as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, LLC., which is the investment adviser to the Putnam family of mutual funds and The Putnam Advisory Company, LLC., which is the investment adviser to Putnam's institutional clients. Both subsidiaries have dispository power over the shares as investment managers, but each of the mutual fund's trustees have voting power over the shares held by each fund, and The Putnam Advisory Company, LLC. has shared voting power over the shares held by the institutional clients. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group: Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not

acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM INVESTMENTS, LLC.

/s/Andrew J. Hachey

BY: -----

Signature

Name/Title: Andrew J. Hachey

Vice President and Counsel

Date: February 5, 2002

For this and all future filings, reference is made to Power of Attorney dated April 29, 1999, with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, LLC., Putnam Investment Management, LLC., The Putnam Advisory Company, LLC. and any Putnam Fund wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on behalf of said entities, pursuant to Rule 13d-1(f)(1).

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