VENTAS INC Form 4 July 14, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

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Check this box if no longer subject to

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAFARO DEBRA A			2. Issuer Name <b>and</b> Ticker or Trading Symbol VENTAS INC [VTR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)  111 SOUTH WACKER DRIVE, SUITE 4800		(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
		ORIVE,	(Month/Day/Year) 07/10/2008	_X_ Director 10% Owner Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CHICAGO,, II	L 60606		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non-D	erivative :	Secur	ities Acquir	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/10/2008		S(1)(2)	100	D	\$ 40.12	743,736	D	
Common Stock	07/10/2008		S(1)(2)	100	D	\$ 40.29	743,636	D	
Common Stock	07/10/2008		S(1)(2)	100	D	\$ 40.47	743,536	D	
Common Stock	07/10/2008		S(1)(2)	100	D	\$ 40.62	743,436	D	
Common Stock	07/10/2008		S(1)(2)	100	D	\$ 40.67	743,336	D	

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Common Stock	07/10/2008	S(1)(2)	100	D	\$ 40.8	743,236	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 40.82	743,136	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 40.87	743,036	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 40.93	742,936	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 40.95	742,736	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 40.97	742,536	D
Common Stock	07/10/2008	S(1)(2)	600	D	\$ 41	741,936	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 41.01	741,836	D
Common Stock	07/10/2008	$S_{\underline{(1)(2)}}$	200	D	\$ 41.02	741,636	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.03	741,436	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 41.0346	741,336	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 41.04	741,236	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 41.05	741,136	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.06	740,936	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.07	740,736	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.08	740,536	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.09	740,336	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.1	740,136	D
Common Stock	07/10/2008	S(1)(2)	300	D	\$ 41.11	739,836	D
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 41.116	739,736	D
	07/10/2008	S(1)(2)	100	D	\$ 41.13	739,636	D

Common Stock							
Common Stock	07/10/2008	S(1)(2)	100	D	\$ 41.14	739,536	D
Common Stock	07/10/2008	S(1)(2)	200	D	\$ 41.15	739,336	D
Common Stock	07/10/2008	S(1)(2)	300	D	\$ 41.19	739,036	D
Common Stock (3)	07/10/2008	S(1)(2)	200	D	\$ 41.2	738,836	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CAFARO DEBRA A 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO,, IL 60606	X		Chairman, President and CEO				
<b>^</b> ' '							

### **Signatures**

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact
07/14/2008

Reporting Owners 3

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 15, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- (3) Please see the Reporting Person's subsequent Form 4 filings dated the date hereof which contain additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (2).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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