VENTAS INC Form 4 January 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * CROCKER DOUGLAS II

2. Issuer Name and Ticker or Trading Symbol

VENTAS INC [VTR]

3. Date of Earliest Transaction (Month/Day/Year) 01/10/2008

71 SOUTH WACKER DRIVE, **SUITE 3400**

(First)

4. If Amendment, Date Original (Street)

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

_X__ Director 10% Owner Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHICAGO, IL 60606

	(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
Se	Title of ecurity nstr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit for Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	ommon	01/10/2008		Code V M	Amount 10,000	(D)	Price \$ 10.8125	(Instr. 3 and 4) 68,111.734	D			
	ommon	01/10/2008		M	3,000	A	\$ 12.1875	71,111.734	D			
	ommon tock	01/10/2008		M	3,000	A	\$ 4	74,111.734	D			
	ommon tock	01/10/2008		M	4,000	A	\$ 3.3125	78,111.734	D			
	ommon tock	01/10/2008		M	5,000	A	\$ 5.875	83,111.734	D			

Common Stock	01/10/2008	M	5,000	A	\$ 11.86	88,111.734	D
Common Stock	01/10/2008	M	5,000	A	\$ 11.45	93,111.734	D
Common Stock	01/10/2008	S <u>(1)</u>	100	D	\$ 41.58	93,011.734	D
Common Stock	01/10/2008	S(1)	100	D	\$ 41.59	92,911.734	D
Common Stock	01/10/2008	S <u>(1)</u>	100	D	\$ 41.6	92,811.734	D
Common Stock	01/10/2008	S <u>(1)</u>	400	D	\$ 41.61	92,411.734	D
Common Stock	01/10/2008	S(1)	100	D	\$ 41.62	92,311.734	D
Common Stock	01/10/2008	S(1)	100	D	\$ 41.64	92,211.734	D
Common Stock	01/10/2008	S <u>(1)</u>	200	D	\$ 41.65	92,011.734	D
Common Stock	01/10/2008	S <u>(1)</u>	100	D	\$ 41.66	91,911.734	D
Common Stock	01/10/2008	S <u>(1)</u>	900	D	\$ 41.67	91,011.734	D
Common Stock	01/10/2008	S <u>(1)</u>	300	D	\$ 41.69	90,711.734	D
Common Stock	01/10/2008	S <u>(1)</u>	300	D	\$ 41.7	90,411.734	D
Common Stock	01/10/2008	S <u>(1)</u>	400	D	\$ 41.71	90,011.734	D
Common Stock	01/10/2008	S <u>(1)</u>	100	D	\$ 41.72	89,911.734	D
Common Stock	01/10/2008	S <u>(1)</u>	300	D	\$ 41.73	89,611.734	D
Common Stock	01/10/2008	S <u>(1)</u>	200	D	\$ 41.74	89,411.734	D
Common Stock	01/10/2008	S(1)	100	D	\$ 41.75	89,311.734	D
Common Stock	01/10/2008	S(1)	400	D	\$ 41.76	88,911.734	D
Common Stock	01/10/2008	S(1)	200	D	\$ 41.77	88,711.734	D
	01/10/2008	S(1)	100	D	\$ 41.78	88,611.734	D

Common Stock							
Common Stock	01/10/2008	S <u>(1)</u>	100	D	\$ 41.79	88,511.734	D
Common Stock	01/10/2008	S <u>(1)</u>	100	D	\$ 41.8	88,411.734	D
Common Stock	01/10/2008	S <u>(1)</u>	2,200	D	\$ 41.81	86,211.734	D
Common Stock (2)	01/10/2008	S <u>(1)</u>	100	D	\$ 41.82	86,111.734	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Acq or D (D)	urities uired (A) visposed of tr. 3, 4,	6. Date Exercisals Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 10.8125	01/10/2008		M		10,000	09/11/1999(3)	09/11/2008	Common Stock	10,000
Stock Option (Right to Buy)	\$ 12.1875	01/10/2008		M		3,000	01/01/2000(4)	01/01/2009	Common Stock	3,000
Stock Option (Right to Buy)	\$ 4	01/10/2008		M		3,000	01/01/2001(5)	01/01/2010	Common Stock	3,000
Stock Option (Right to Buy)	\$ 3.3125	01/10/2008		M		4,000	02/24/2000(6)	02/24/2010	Common Stock	4,000

Stock Option (Right to Buy)	\$ 5.875	01/10/2008	M	5,000	01/01/2001(7)	01/01/2011	Common Stock	5,000
Stock Option (Right to Buy)	\$ 11.86	01/10/2008	M	5,000	01/02/2002(8)	01/02/2012	Common Stock	5,000
Stock Option (Right to Buy)	\$ 11.45	01/10/2008	M	5,000	01/01/2003(9)	01/01/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
CROCKER DOUGLAS II 71 SOUTH WACKER DRIVE, SUITE 3400 CHICAGO, IL 60606	X						

Signatures

Douglas Crocker II, By: T. Richard Riney, Attorney-In-Fact

01/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 10, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) Please see the Reporting Person's subsequent Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction.
- (3) These options were part of a previously reported grant of 10,000 on September 11, 1998 by the Issuer to the Reporting Person that vested in four equal annual installments beginning on September 11, 1999.
- (4) These options were part of a previously reported grant of 3,000 on January 1, 1999 by the Issuer to the Reporting Person that vested in four equal annual installments beginning on January 1, 2000.
- (5) These options were part of a previously reported grant of 3,000 on January 1, 2000 by the Issuer to the Reporting Person that vested in four equal annual installments beginning on January 1, 2001.
- (6) These options were part of a previously reported grant of 4,000 on February 24, 2000 by the Issuer to the Reporting Person that vested in two equal annual installments beginning on February 24, 2000.
- (7) These options were part of a previously reported grant of 5,000 on January 1, 2001 by the Issuer to the Reporting Person that vested in two equal annual installments beginning on January 1, 2001.
- (8) These options were part of a previously reported grant of 5,000 on January 2, 2002 by the Issuer to the Reporting Person that vested in two equal annual installments beginning on January 2, 2002.

(9)

Reporting Owners 4

These options were part of a previously reported grant of 5,000 on January 1, 2003 by the Issuer to the Reporting Person that vested in two equal annual installments beginning on January 1, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.