

HUNT J B TRANSPORT SERVICES INC
 Form 4
 June 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEE DAVID G

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

____ Director
 ____ Officer (give title below) Other (specify below)
Sr. VP, Tax/Risk Management

LOWELL, AR 72745

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
401(k)					4,276	D	
Common Stock	06/02/2008	06/02/2008	M		2,000	A	\$ 3.125 59,530
Common Stock	06/02/2008	06/02/2008	M		8,000	A	\$ 5.585 67,530
Common Stock	06/02/2008	06/02/2008	M		6,666	A	\$ 7.08 74,196
Common Stock	06/02/2008	06/02/2008	F		3,952	D	\$ 33.92 70,244

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Common Stock	06/02/2008	06/02/2008	F	900	D	\$ 33.92	69,344	D
Common Stock	06/02/2008	06/02/2008	S	6,666	D	\$ 34.0543	62,678	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2011	08/15/2015	Common Stock	43,000
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2014	Common Stock	32,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	32,000
Right to Buy Stock Option	\$ 3.125	06/02/2008	06/02/2008	M	2,000	06/01/1999	10/08/2009	Common Stock	2,000
Right to Buy Stock Option	\$ 5.585	06/02/2008	06/02/2008	M	8,000	06/01/2002	02/07/2013	Common Stock	8,000
Right to Buy Stock Option	\$ 7.08	06/02/2008	06/02/2008	M	6,666	06/01/2004	10/24/2013	Common Stock	6,666

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEE DAVID G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr. VP, Tax/Risk Management

Signatures

Debbie
Willbanks

06/03/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.