### Edgar Filing: INVESTORS TITLE CO - Form 4

INVESTOR	RS TITLE CO								
Form 4									
May 22, 20							OMB A	PPROVAL	
FORM	<b>/1 4</b> UNITED	STATES SI	ECURITIES A Washington			COMMISSIO		3235-0287	
Subject to Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to Section 17(a) of the			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940					Expires:January 31, 2005Estimated average burden hours per response0.5	
(Print or Type	Responses)								
1. Name and FRANCIS	Address of Reporting DAVID L	Sy	2. Issuer Name <b>an</b> o mbol		-	5. Relationship Issuer	of Reporting Per	rson(s) to	
		IN	VESTORS TI	TLE CO	[ITIC]	(Ch	eck all applicabl	e)	
(Last)	(Month/D		Date of Earliest T Ionth/Day/Year) 5/21/2014	•			X_ Director 10% Owner Officer (give title Other (specify below) below)		
	(Street)		If Amendment, D led(Month/Day/Yea	-	1	Applicable Line) _X_ Form filed by	Joint/Group Fili y One Reporting P y More than One R	erson	
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code Year) (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each class	of securities bene	Perso	ons who res	or indirectly. Spond to the colle a ained in this form		SEC 1474 (9-02)	

information contained in this form are not (9 required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities		

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	Derivative Security		(A) o Dispo of (D (Instr			(A) or Disposed of (D)	Disposed of (D) Instr. 3, 4,				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 68.7	05/21/2014	05/21/2014	А		750		06/30/2014	05/21/2021	Common Stock	750
Reportir	ng Own	ers									
_			Relationships								

Reporting Owner Name / Address			-	
	Director	10% Owner	Officer	Other
FRANCIS DAVID L				
	Х			

### Signatures

L. Dawn Martin, Attorney in Fact for David L.	05/22/2014
Francis	03/22/201-
**Signature of Reporting Person	Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.