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NORTH AMERICAN GALVANIZING & COATINGS INC

Form 4 June 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and MORROV	Symbol NORT	H AME	and Ticker or Tradii RICAN NG & COATINO		5. Relationship of Reporting Person(s) Issuer (Check all applicable) _X_ Director 10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)						Other (specify
5314 S YALE AVENUE SUITE 1000			06/21/	2010	ŕ				
	(Street)		4. If An	nendment,	Date Original		6. Individual or	r Joint/Group	Filing(Check
THEAC	W 74125		Filed(M	onth/Day/	rear)		Applicable Line) _X_ Form filed b Form filed b	y One Reportin	•
TULSA, C	JK /4133						Person	•	1 0
(City)	(State)	(Zip)	Tal	ble I - No	n-Derivative Secur	rities Acq	uired, Disposed	l of, or Benef	icially Owned
1.Title of	2. Transaction Da			3.	4. Securities Acq	•		6.	7. Nature of

(,)	(= :)	Tal	ole I - Non-	-Derivative	Securi	ities Ac	quirea, Disposea	of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.10 par	06/21/2010		A	30,000	A	\$ 5.2	30,000	I	By C & M Management & Realty Partners
Common Stock, \$.10 par	06/21/2010		U	30,000	D	\$ 7.5	0	I	By C&M Management & Realty Partners
Common Stock,	06/21/2010		A	45,000	A	\$ 5.2	45,000	I	By MCO Limited

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\$.10 par								Partnership
Common Stock, \$.10 par	06/21/2010	U	45,000	D	\$ 7.5	0	I	By MCO Limited Partnership
Common Stock, \$.10 par	06/21/2010	A	37,500	A	\$ 5.2	37,500	I	By Spouse
Common Stock, \$.10 par	06/21/2010	U	37,500	D	\$ 7.5	0	I	By Spouse
Common Stock, \$.10 par	06/21/2010	A	150,000	A	\$ 5.2	150,000	I	By JJM Recovable Living Trust
Common Stock, \$.10 par	06/21/2010	U	150,000	D	\$ 7.5	0	I	By JJM Revocable Living Trust
Common Stock, \$.10 par	06/21/2010	A	150,000	A	\$ 5.2	150,000	I	By Morrow & Co
Common Stock, \$.10 par	06/21/2010	U	150,000	D	\$ 7.5	0	I	By Morrow & Co

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and 2. Underlying \$ (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrant to purchase Common Stock	\$ 5.2	06/21/2010		X		30,000	08/21/2009	08/21/2016	Common Stock, \$.10 par	30,00

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Warrant to purchase Common Stock	\$ 5.2	06/21/2010	X	45,000	08/21/2009	08/21/2016	Common Stock, \$.10 par	45,00
Warrant to purchase Common Stock	\$ 5.2	06/21/2010	X	37,500	08/21/2009	08/21/2016	Common Stock, \$.10 par	37,50
Warrant to purchase Common Stock	\$ 5.2	06/21/2010	X	150,000	08/21/2009	08/21/2016	Common Stock, \$.10 par	150,00
Warrant to purchase Common Stock	\$ 5.2	06/21/2010	X	150,000	08/21/2009	08/21/2016	Common Stock, \$.10 par	150,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
F-	Director	10% Owner	Officer	Other				
MORROW JOSEPH J 5314 S YALE AVENUE SUITE 1000 TULSA, OK 74135	X							

Signatures

/s/ Joseph J. Morrow by Beth B. Pulley,
Attorney-in-fact
06/22/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).