Edgar Filing: AMERICAN GREETINGS CORP - Form 4

AMERICAN GR Form 4 May 18, 2005	EETINGS C	CORP	-						
FORM 4		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~			~~~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		PPROVAL
	UNITED	STATES		RITIES A shington			COMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(suant to S a) of the F	ection 1 Public U	SECUE 6(a) of th tility Hol	RITIES ne Securit ding Cor	ties Excha	WNERSHIP OF nge Act of 1934, of 1935 or Sectio 940	Estimated burden hou response	urs per
(Print or Type Respondence)	nses)								
1. Name and Address of Reporting Person <u>*</u> KILBANE CATHERINE M			2. Issuer Name and Ticker or Trading Symbol AMERICAN GREETINGS CORP [AM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ((First) (1	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2005				Director X Officer (giv below) Seni		6 Owner er (specify nt
Filed(Month/Day/Year) Applicable Lir _X_ Form file					Applicable Line) _X_ Form filed by Form filed by	Joint/Group Filing(Check One Reporting Person More than One Reporting			
(City) ((State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned
	ansaction Date hth/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a separate line	for each cla	ass of secu	urities benef	•	•	or indirectly.	ction of	SEC 1474
							ained in this form		(0.02)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(((Acquired (or Dispose (D) (Instr. 3, 4, and 5)	d of			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 24.73	05/16/2005		А		25,300		05/16/2006(1)	05/16/2015	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
KILBANE CATHERINE M							
			Senior Vice President				

Signatures

Catherine M. Kilbane	05/18/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fifty percent of these options are exercisable on the first anniversary following the date of grant and the remaining fifty percent are exercisable on the second anniversary following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.