

AFLAC INC
Form 4
March 03, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB
APPROVAL
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(Print or Type Responses)

| | | | | | | | | | | |
|--|---------|----------|---|-----------------------------------|--|---|-------|--|---------------------------------------|----|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporting to Issuer (Check all applicable) | | | | |
| Vaughn Jr., Glenn | | | AFLAC INCORPORATED (AFL) | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Office Other (specify below) <input type="checkbox"/> (give title below) | | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | 4. Statement for Month/Day/Year | 7. Individual or Joint/Group (Check Applicable Line) | | | | |
| 1801 Elmwood Dr. | | | | | 02/28/2003 | | | | | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | |
| Columbus, GA 31906 | | | | | | | | | | |
| (City) | (State) | (Zip) | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned (D) or Followed (I) | 6. Ownership Form: Direct or Indirect | 7. |
| | | | | | Code V | Amount | Price | | | |

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| | (Month/ Day/ Year) | (Month/ Day/ Year) | | | | (A) or (D) | | Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) | |
|--------------|--------------------------|--------------------------|---|--|--------|------------------|-----------------|---|---|
| Common Stock | 02/28/03 | | M | | 30,000 | A | \$5.1563 | | D |
| Common Stock | 02/28/03 | | S | | 25,000 | D | \$31.160038,406 | | D |
| Common Stock | | | | | | | | 7,611 | I |
| | | | | | | | | | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474
(9-02)

| FORM 4 (continued) | | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | |
|---|--|---|--|-------------------------------------|---|---|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr.8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/ Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Fair Value of Derivative Security at Acquisition (Instr. 5) |

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| | | | | (Instr. 3, 4 and 5) | | | | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares | |
|--------------------------------------|----------|----------|--|---------------------|---|-----|--------|-------------------|------------------|--------------|----------------------------|--|
| | | | | Code | V | (A) | (D) | | | | | |
| Employee Stock Option (right to buy) | \$5.1563 | 02/28/03 | | M | | | 30,000 | 08/10/93 | 08/10/03 | Common Stock | 30,000 | |
| | | | | | | | | | | | | |
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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid

**Signature of Reporting Person

By: Patricia A. Bell
For: Glenn Vaughn, Jr.

Date

03/03/03

OMB Number.

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