

CLELAND JOSEPH MAXWELL

Form 3

February 24, 2003

FORM 3

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

INITIAL STATEMENT OF  
BENEFICIAL OWNERSHIP OF  
SECURITIES

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934, Section  
17(a) of the Public Utility  
Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of  
1940

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(Print or Type Responses) 1. Name and Address of Reporting Person*  Cleland, Joseph Maxwell			2. Date of Event Requiring Statement (Month/Day/Year)  02/11/03		3. Issuer Name and Ticker or Trading Symbol  AFLAC INCORPORATED (AFL)					
(Last)  1320 North Veitch Street	(First)	(Middle)	3. I. Relationship of Reporting Person(s) to Issuer (Check all of applicable) Reporting Person, if an entity (voluntary)		6. If Amendment, Date of Original (Month/Day/Year)					
(Street)  Arlington, VA 22201			<table border="1"> <tr> <td><input checked="" type="checkbox"/> Director</td> <td><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td>Officer (give title below)</td> <td>Other (specify below)</td> </tr> </table>		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	Officer (give title below)	Other (specify below)	7. Individual or Joint/Group Filing (Check Applicable Line)	
<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner									
Officer (give title below)	Other (specify below)									
(City)			(State)		(Zip)					
					<table border="1"> <tr> <td><input checked="" type="checkbox"/></td> <td>Form filed by One Reporting Person</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Form filed by More than One Reporting Person</td> </tr> </table>		<input checked="" type="checkbox"/>	Form filed by One Reporting Person	<input type="checkbox"/>	Form filed by More than One Reporting Person
<input checked="" type="checkbox"/>	Form filed by One Reporting Person									
<input type="checkbox"/>	Form filed by More than One Reporting Person									

Table I — Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

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(Over)  
SEC 1473 (7-02)

FORM 3 (continued)		Table II — Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						
1. Title of Derivative Security (Instr. 4)	2. Date Exer- cisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			4. Conver- sion or Exercise Price of Deri- vative Security	5. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	6. Nature Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares				

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						(Instr. 5)	
Employee Stock Option (right to buy) (1)	(2)	02/11/13	Common Stock	10,000	\$31.4650	D	

Explanation of Responses:

- (1) Granted under the AFLAC Incorporated 1997 Stock Option Plan, which is a rule 16b-3 plan with tandem tax withholding rights.
- (2) The option becomes exercisable in five equal annual installments beginning February 11, 2003.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

By: Patricia A. Bell  
For: Joseph Maxwell Cleland

Date

02/24/03

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,  
See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

