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YAGAI ATSUSHI

Form 4

October 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Yagai, Atsushi

6-1-6-407 Minami Aoyama

Minatoku

Tokyo, Japan 107-0061

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 09/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

Senior Vice President

Marketing Division

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed of,	or	Beneficially	Owned

2) Trans- 3. Trans- 4. Securities Acquired (A) action or Disposed of (D) 1) Title of Security Date Code (Month/ Day/Year) Code V Amount D Price

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

2) Conversion 3) Trans- 4) Trans- 5) Number of Derivative or Exercise action action Securities Acquired (A) Price of Date Code or Disposed of (D) 1) Title of Derivative Security Derivative Code V A Security D

Employee Stock Option (right to\$25.1300 09/18/01 M 30,000

buy) (1)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

1) Title of Derivative 3) Trans-7) Title and Amount

8) Price

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Security action Date		of Underlying Securities	of Deri- vative	
			Amount or Number of	Security
-		Title	Shares	
Employee Stock Option (right to09 buy) (1)	9/18/01	Common Stock	30,000	

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Atsushi Yagai DATE