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AFLAC INC Form 4 May 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Otake, Paul Yoshiki 1-8-10, Nakadai, Itabashi-Ku,

Tokyo, Japan 174-0064

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 04/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director

- [] 10% Owner [X] Officer (give title below) [] Other (specify below) Chairman of AFLAC Japan
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table	I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Owned
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1) Title of Security	2)Trans- action Date (Month/ Day/Year)		4.Securities or Disposed o	f (1 A or	
Common Stock	04/04/01	S	100,000	D	\$27.6610
Common Stock	04/04/01	M	150,000	Α	\$7.9167
Common Stock	04/04/01	M	100,000	A	\$4.7084

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	
	Security		Code V	A	D
Employee Stock Option (right t	co\$4.7084	04/04/01	М		100,000

Employee Stock Option (right to\$7.9167 buy)

04/04/01 M 150,000

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Table II (PART 2) Derivati	ve Securities	Acquired, Disposed of,	or Beneficially Owned	(Columns 1
1)Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities		8)Price of Deri- vative Security
-		Title	Shares	
Employee Stock Option (right	- + 004/04/01	Common Stack	100,000	
buy)	. 0004/04/01	Collinoi Stock	100,000	
Employee Stock Option (right buy)	t to04/04/01	Common Stock	150,000	

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Paul Yoshiki Otake DATE