ALCOA INC Form 3 January 22, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

Expires:

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3235-0104

)F

January 31, 2005

0.5

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALCOA INC [AA] Thene Tony R (Month/Day/Year) 01/18/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 201 ISABELLA STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _Other Person PITTSBURGH, Â PA Â 15212 (give title below) (specify below) Form filed by More than One VP - Controller Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 31,595 Common Stock 197 I By Company 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	01/12/2002	01/12/2011	Common Stock	5,881	\$ 31.4687	D	Â
Employee Stock Option (right to buy)	01/11/2003	01/11/2012	Common Stock	5,500	\$ 36.035	D	Â
Employee Stock Option (right to buy)	11/25/2001	01/13/2009	Common Stock	3,539	\$ 43.25	D	Â
Employee Stock Option (right to buy)	08/26/2002	01/12/2011	Common Stock	572	\$ 37.635	D	Â
Employee Stock Option (right to buy)	01/17/2008	01/14/2010	Common Stock	4,399	\$ 46.5815	D	Â
Employee Stock Option (right to buy)	12/31/2005(1)	01/15/2010	Common Stock	9,000	\$ 35.655	D	Â
Employee Stock Option (right to buy)	12/31/2005(1)	01/13/2011	Common Stock	10,920	\$ 29.54	D	Â
Phantom Stock Units	(2)	(2)	Common Stock	96	\$ (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
Thene Tony R 201 ISABELLA STREET PITTSBURGH, PA 15212	Â	Â	VP - Controller	Â	

Signatures

Brenda Hart (Assistant Secretary), by power of attorney 01/22/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On November 11, 2005, the Compensation and Benefits Committee of the Board of Directors of Alcoa Inc. approved accelerating the vesting to December 31, 2005 of the unvested stock options granted to employees in 2004 and on January 13, 2005, including these options reported for the reporting person. Under the original vesting schedule, the 2004 and 2005 stock options were to vest 1/3 on the first anniversary of the grant date, 1/3 on the second anniversary of the grant date, and 1/3 on the third anniversary of the grant date.

Date

- (2) The phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash upon termination of employment with Alcoa.
- **(3)** 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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