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BEASLEY BROADCAST GROUP INC

Form 3 May 10, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person * KING LU MANAGEM	THER CA	APITAL	2. Date of Event Requiring Statement (Month/Day/Year) 05/09/2007	3. Issuer Name and Ticker or Trading Symbol BEASLEY BROADCAST GROUP INC [BBGI]					
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
301 COMM	ERCE SUI	ITE 1600		(-)			Tiled(Molidi/Day/Tear)		
	(Street)			(Check all applicable)			6. Individual or Joint/Group		
FORT WORTH, TX 76102				DirectorX 10% Owner Officer Other (give title below) (specify below)			Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	ties Beneficially Owned			
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*		
Class A Common Stock			951,820		I	See l	Footnotes (1) (2) (3)		
Reminder: Repo	•		ach class of securities benefic	^{ially} S	EC 1473 (7-02)			
Ţ	Perso inforn requir	ons who res nation conta red to respo	pond to the collection of ained in this form are not and unless the form displed MB control number.	t					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TXÂ 76102

ÂXÂÂ

Signatures

/s/ J. Luther King, Jr., President of Luther King Capital Management Corporation

05/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (i) 751,820 shares held by LKCM Private Discipline Master Fund, SPC (Master Fund) and (ii) 200,000 shares held by LKCM Investment Partnership, L.P. (LKCM Partnership).
 - This Form 3 is filed on behalf of Master Fund, LKCM Partnership, Luther King Capital Management Corporation (LKCM), J. Luther King, Jr. and J. Bryan King (collectively, Filing Persons). LKCM Private Discipline Management, L.P. (PD Management) is the manager of Master Fund. LKCM Alternative Management, LLC (PD Alternative) is the general partner of PD Management. LKCM Investment
- Partnership GP, LLC (LKCM Partnership GP) is the general partner of LKCM Partnership. LKCM is the investment manager for Master Fund and LKCM Partnership. J. Luther King, Jr. is the controlling shareholder of LKCM and the controlling member of LKCM Partnership GP. J. Luther King, Jr. and J. Bryan King are controlling members of PD Alternative.
 - Each of the Filing Persons hereby expressly disclaims membership in a group under the Securities Exchange Act of 1934 with respect to the securities reported herein, and this Form 3 shall not be deemed to be an admission that any such Filing Person is a member of such a
- (3) group. Each of the Filing Persons hereby expressly disclaims beneficial ownership of the securities reported herein, other than to the extent of its pecuniary interest therein, and this Form 3 shall not be deemed to be an admission that any such Filing Person is the beneficial owner of the securities reported herein for purposes of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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