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TARGET CORP

Form 3

September 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

30(ii) of the filvestment Compan

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TARGET CORP [TGT] Risch Troy H (Month/Day/Year) 09/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 NICOLLET MALL (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) MINNEAPOLIS. MNÂ 55403 Form filed by More than One Executive officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 0 D Â Common Stock, \$.0833 per share Common Stock, \$.0833 per share $3,520.7095 \frac{(1)}{}$ I By 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 5. (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Deferred Compensation Units	(2)	(2)	Common Stock	426.2152	\$ (2)	D	Â
Stock Option (3)	(4)	01/13/2009	Common Stock	1,898	\$ 26.3438	D	Â
Stock Option (3)	(5)	01/12/2010	Common Stock	1,478	\$ 33.8512	D	Â
Stock Option (3)	(6)	01/10/2011	Common Stock	2,942	\$ 33.9956	D	Â
Stock Option (3)	(7)	01/09/2012	Common Stock	4,290	\$ 40.8	D	Â
Stock Option (3)	(8)	01/08/2013	Common Stock	5,784	\$ 30.26	D	Â
Stock Option (3)	(9)	01/14/2014	Common Stock	4,576	\$ 38.25	D	Â
Stock Option (3)	(10)	09/01/2014	Common Stock	1,679	\$ 44.69	D	Â
Stock Option (3)	(11)	01/12/2015	Common Stock	5,058	\$ 49.43	D	Â
Stock Option (3)	(12)	09/01/2015	Common Stock	1,881	\$ 53.17	D	Â
Stock Option (3)	(13)	01/11/2016	Common Stock	9,263	\$ 53.98	D	Â
Stock Option (3)	(14)	07/28/2016	Common Stock	86,170	\$ 46.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Risch Troy H 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	Â	Â	Executive officer	Â		

Signatures

/s/ Risch, Troy H.	09/07/2006		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Target Corporation 401(k) Plan as of September 1, 2006.
 - Acquired pursuant to the Target Corporation Executive Deferred Compensation Plan (the "Plan"). Under the terms of the Plan, participants' deferred compensation balances are indexed to various crediting rate alternatives, as chosen by them. The units reported relate to the Target common stock crediting rate alternative. The value of such units increases or decreases daily in accordance with an
- (2) equivalent investment in the Target Stock Fund in the corporation's 401(k) plan. Participants are free to transfer plan balances into other crediting rate alternatives at any time. The Plan balances represent unsecured general obligations of Target Corporation, and the units are payable solely in cash. In addition, Plan participants receive additional credits to their account balances which equate to an additional 2 percent return, in part to compensate for the credit risk incurred by participation in the Plan.
- (3) Option granted under the Target Corporation Long-Term Incentive Plan.
- (4) Option granted on January 13, 1999. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (5) Option granted on January 12, 2000. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (6) Option granted on January 10, 2001. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (7) Option granted on January 9, 2002. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (8) Option granted on January 8, 2003. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (9) Option granted on January 14, 2004. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (10) Option granted on September 1, 2004. Options vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (11) Option granted on January 12, 2005. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (12) Option granted on September 1, 2005. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (13) Option granted on January 11, 2006. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (14) Option granted on July 28, 2006. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.