MARCHIO MICHAEL J

Form 4 March 04, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MARCHIO MICHAEL J Issuer Symbol CHUBB CORP [CB] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 15 MOUNTAIN VIEW ROAD, P.O. 03/02/2005 below) BOX 1615 **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WARREN, NJ 070611615 Person

(City)	(State) (Zi	Table 1	I - Non-De	rivative Securities	s Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if		4. Securities Acquor(A) or Disposed of	of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5))	Beneficially Owned Following	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				(A) or		Reported Transaction(s)	(I) (Instr. 4)	(1110117-1)
			Code V	Amount (D)	Price	(Instr. 3 and 4)		
COMMON	03/02/2005		F	1,036 D 7	79.38	20,860	D	
COMMON						2,627.86	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A on N of Sl
PERFORMANCE SHARE (1)	\$ 0 (1)					<u>(1)</u>	<u>(1)</u>	COMMON	8
PERFORMANCE SHARES	\$ 0					08/08/1988	03/31/2005	COMMON	2
RESTRICTED STOCK UNIT (2)	\$ 0 (2)					(2)	(2)	COMMON	-
STOCK OPTION	\$ 60.75					03/06/1999	03/05/2007	COMMON	4
STOCK OPTION	\$ 78.97					03/05/2000	03/04/2008	COMMON	2
STOCK OPTION	\$ 59.78					03/11/2001	03/10/2009	COMMON	•
STOCK OPTION (3)	\$ 66.26					10/30/2003	03/01/2010	COMMON	-
STOCK OPTION $\underline{^{(3)}}$	\$ 73.02					11/02/2004	03/02/2010	COMMON	
STOCK OPTION	\$ 70.85					03/01/2002	03/01/2011	COMMON	2
STOCK OPTION	\$ 70.85					03/01/2003	03/01/2011	COMMON	2
STOCK OPTION	\$ 73.68					03/07/2003	03/07/2012	COMMON	2
STOCK OPTION	\$ 73.68					03/07/2004	03/07/2012	COMMON	2
STOCK OPTION	\$ 46.05					03/06/2004	03/06/2013	COMMON	4
STOCK OPTION	\$ 46.05					03/06/2005	03/06/2013	COMMON	4

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
MARCHIO MICHAEL J			Executive				
15 MOUNTAIN VIEW ROAD			Vice				
P.O. BOX 1615			President				
WARREN, NJ 070611615			riesidelli				

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Signatures

By: Patricia S.
Tomczyk, POA

03/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (2) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (3) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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