CONSTELLATION BRANDS, INC.

Form 4 May 16, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [STZ]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
	TELLATION B		3. Date of Earliest Transaction (Month/Day/Year) 05/14/2007				Director 10% Owner Sofficer (give title Other (specify below) CEO, Constell. Beers & Spirits			
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
		(T)						Person		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year) Executio any		3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/14/2007			M	5,900	` /	\$ 6.4375	62,494	D	
Class A Common	05/14/2007			S	5,900	D	\$ 23.91	56,594	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form SEC 1474 (9-02)

Edgar Filing: CONSTELLATION BRANDS, INC. - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	1,700	<u>(1)</u>	04/05/2010	Class A Common Stock	1,7
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	900	<u>(1)</u>	04/05/2010	Class A Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	9,300	<u>(1)</u>	04/05/2010	Class A Common Stock	9,3
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	400	<u>(1)</u>	04/05/2010	Class A Common Stock	40
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	6,100	<u>(1)</u>	04/05/2010	Class A Common Stock	6,1
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	600	<u>(1)</u>	04/05/2010	Class A Common Stock	60
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	23,900	<u>(1)</u>	04/05/2010	Class A Common Stock	23,9
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	7,600	<u>(1)</u>	04/05/2010	Class A Common Stock	7,6
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	6,200	<u>(1)</u>	04/05/2010	Class A Common Stock	6,2
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	2,700	<u>(1)</u>	04/05/2010	Class A Common Stock	2,7

Edgar Filing: CONSTELLATION BRANDS, INC. - Form 4

Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	8,900	<u>(1)</u>	04/05/2010	Class A Common Stock	8,9
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	10,800	<u>(1)</u>	04/05/2010	Class A Common Stock	10,8
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	19,000	<u>(1)</u>	04/05/2010	Class A Common Stock	19,0
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	18,050	<u>(1)</u>	04/05/2010	Class A Common Stock	18,0
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	7,550	<u>(1)</u>	04/05/2010	Class A Common Stock	7,5
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	5,900	<u>(1)</u>	04/05/2010	Class A Common Stock	5,9

Reporting Owners

Reporting Owner Name / Address	Ketationships				
	Director	10% Owner	Officer	Other	

BERK ALEXANDER C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450

CEO, Constell. Beers & Spirits

Deletionship

Signatures

Alexander L.

Berk

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of this option has become exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3