

Walmart Inc.  
Form DEFA14A  
April 20, 2018  
**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of the Securities  
Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant    Filed by a Party other than the Registrant

**Check the appropriate box:**

Preliminary Proxy Statement

**CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY RULE 14a-6(e)(2))**

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to §240.14a-12

**Walmart Inc.**

*(Name of Registrant as Specified In Its Charter)*

*(Name of Person(s) Filing Proxy Statement, if other than the Registrant)*

**Payment of Filing Fee (Check the appropriate box):**

**No fee required.**

**Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.**

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transaction applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
- (4) Proposed maximum aggregate value of transaction:
- (5) Total fee paid:

**Fee paid previously with preliminary materials.**

**Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.**

- (1) Amount Previously Paid:
- (2) Form, Schedule or Registration Statement No.:
- (3) Filing Party:
- (4) Date Filed:

**\*\*\* Exercise Your *Right* to Vote \*\*\***

**Important Notice Regarding the Availability of Proxy Materials for the Shareholders' Meeting to Be Held on May 30, 2018.**

**WALMART INC. (NYSE:WMT)**

*WALMART INC.  
C/O PROXY SERVICES  
P.O. BOX 9163  
FARMINGDALE, NY 11735*

**Notice of 2018 Annual Shareholders'  
Meeting**

**Meeting Type:** Annual Shareholders' Meeting  
**For Shareholders of record as of:** Close of  
business on April 6, 2018  
**Date:** May 30, 2018      **Time:** 10:00  
a.m. Central Time  
**Location:** John Q. Hammons Center  
Rogers, Arkansas 72758

You are receiving this  
communication because you hold  
shares in the above-named company.

This is not a proxy card or ballot.  
You cannot use this notice to vote  
these shares. **This communication  
presents only an overview of the  
more complete proxy materials  
that are available to you on the  
Internet or by mail.** You may view  
the proxy materials online at

*www.proxyvote.com*, scan the QR code on the reverse side, or easily request a paper or e-mail copy of the proxy materials (see reverse side).

**We encourage you to access and review all of the important information contained in the proxy materials before voting. See the reverse side of the notice for information about how to obtain the proxy materials and for voting instructions.**

## **Before You Vote**

### *How to Access the Proxy Materials*

#### **Proxy Materials Available to VIEW or RECEIVE:**

NOTICE AND PROXY STATEMENT  
ANNUAL REPORT FORM OF  
PROXY CARD

#### **How to View Online:**

Have the information that is printed in the box marked by the arrow (located on the following page) available and visit: [www.proxyvote.com](http://www.proxyvote.com), or scan the QR code below.

#### **How to Request and Receive a PAPER or E-MAIL Copy:**

**If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for these materials.**

Please choose one of the following methods to make your request:

- 1) *BY INTERNET:* [www.proxyvote.com](http://www.proxyvote.com)
- 2) *BY TELEPHONE:* 1-800-579-1639
- 3) *BY E-MAIL\*:* [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com)

\* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. **Please make the request as instructed above on or before May 16, 2018 to facilitate timely delivery.**

## **How To Vote**

### *Please Choose One of the Following Voting Methods*

**Vote In Person:** The proxy materials described above contain a map showing the location of the Meeting and information regarding admittance to the Meeting and for voting in person at the Meeting. At the Meeting, you must request a ballot to vote these shares.

**Vote By Internet:** Go to [www.proxyvote.com](http://www.proxyvote.com), or, from a smart phone, scan the QR code above. Have the information that is printed in the box marked by the arrow (located on the following page) available and follow the instructions. You can also sign up for electronic delivery of future proxy materials by following the prompts after voting.

**Vote By Mail or By Phone:** You can vote by mail by requesting a paper copy of the materials, which will include a proxy card. The proxy card will include instructions for voting by phone. Instructions for voting by phone are also on page 4 of the proxy statement, which you can view online as described above.

## **Voting Items**

**The Board of Directors recommends a vote “FOR” each of the nominees listed in Proposal 1, “FOR” Proposals 2 and 3, and “AGAINST” Proposals 4 and 5.**

### **1. Election of Directors**

#### **Nominees:**

- 1a. Stephen J. Easterbrook
- 1b. Timothy P. Flynn
- 1c. Sarah J. Friar
- 1d. Carla A. Harris
- 1e. Thomas W. Horton
- 1f. Marissa A. Mayer
- 1g. C. Douglas McMillon
- 1h. Gregory B. Penner
- 1i. Steven S Reinemund
- 1j. S. Robson Walton
- 1k. Steuart L. Walton

#### **Company Proposals:**

- 2. Advisory Vote to Approve Named Executive Officer Compensation
- 3. Ratification of Ernst & Young LLP as Independent Accountants

**Shareholder Proposals:**

4. Request to Adopt an Independent Chair Policy

5. Request for Report on Racial or Ethnic Pay Gaps

**NOTE:** Such other business as may properly come before the meeting or any adjournment thereof will be voted on by the proxy holders in their discretion.



