

ENCANA CORP
Form 3
January 03, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Suttles Douglas James</p> <p>(Last) (First) (Middle)</p> <p>C/O 500 CENTRE STREET SE</p> <p>(Street)</p> <p>CALGARY, Â A0Â T2P2S5</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2017</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>ENCANA CORP [ECA]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President and CEO</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	69,212	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Options (Tandem Stock Appreciation)	Â (1)	03/03/2023	Common Shares	2,060,433	\$ 4.15 (8)	D	Â
Options (Tandem Stock Appreciation)	Â (2)	03/13/2022	Common Shares	619,867	\$ 11.2 (8)	D	Â
Options (Tandem Stock Appreciation)	Â (3)	02/18/2019	Common Shares	349,337	\$ 18.58 (8)	D	Â
Options (Tandem Stock Appreciation)	Â (4)	06/13/2018	Common Shares	534,189	\$ 17.7 (8)	D	Â
Options (Tandem Stock Appreciation)	Â (5)	06/13/2018	Common Shares	934,830	\$ 17.7 (8)	D	Â
Rights (Restricted Share Units)	03/03/2019	Â (6)	Common Shares	488,535	\$ 4.15 (8)	D	Â
Rights (Restricted Share Units)	03/13/2018	Â (6)	Common Shares	145,679	\$ 11.2 (8)	D	Â
Rights (Restricted Share Units)	02/18/2017	Â (6)	Common Shares	78,119	\$ 18.58 (8)	D	Â
Rights (Performance Share Units)	03/03/2019	Â (7)	Common Shares	977,078	\$ 4.15 (8)	D	Â
Rights (Performance Share Units)	03/13/2018	Â (7)	Common Shares	291,360	\$ 11.2 (8)	D	Â
Rights (Performance Share Units)	02/18/2017	Â (7)	Common Shares	156,239	\$ 18.58 (8)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Suttles Douglas James C/O 500 CENTRE STREET SE CALGARY, Â A0Â T2P2S5	Â X	Â	Â President and CEO	Â

Signatures

/s/Dawna Gibb by Power of Attorney 01/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on March 13, 2016; 1/3 will vest on March 13, 2017; 1/3 will vest on March 13, 2018.

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- (3) 1/3 vested on February 18, 2015; 1/3 vested on February 18, 2016; 1/3 will vest on February 18, 2017.
- (4) 1/3 vested on June 13, 2014; 1/3 vested on June 13, 2015; 1/3 vested on June 13, 2016.
- (5) Tandem Stock Appreciation Rights are subject to achievement of performance criteria on the vesting date.
- (6) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (7) Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.
- (8) Grants were issued in Canadian dollars. The price has been converted to US dollars using the Bank of Canada exchange rate on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.